

Recording Requested By:
Principal Residential Mortgage, Inc.

When Recorded Return To:

Principal Residential Mortgage
Attn: Release, H9
711 High Street
Des Moines, IA 50392-0665

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE



Principal Residential Mortgage, Inc. #:3755261-9 "OTTO" Lender ID:/ Douglas, Nevada

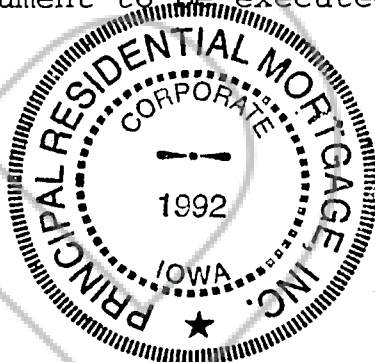
PRINCIPAL RESIDENTIAL MORTGAGE, INC. is the Owner and Holder of the Note secured by the Deed of Trust dated 04/29/1998, made by WALTER H OTTO III AND CYNTHIA L OTTO HUSBAND AND WIFE, as Trustor, with FIRST AMERICAN TITLE INSURANCE COMPANY as Trustee, for the benefit of PROVIDENT FUNDING ASSOCIATES, LP as Beneficiary, which said Deed of Trust was recorded on 05/06/1998 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. 0439011 Book 0598, Page 0951, wherein said Owner and Holder hereby substitutes PRINCIPAL LIFE INSURANCE CO. as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Assessor's/Tax ID No.: 132029212041
Property Address: 1664 Lantana Drive, MINDEN, NV, 89423-0000

IN WITNESS WHEREOF, PRINCIPAL RESIDENTIAL MORTGAGE, INC. as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

Principal Residential Mortgage, Inc.
On May 02, 2002

By: [Signature]
S. K. OLSON, SENIOR VICE PRES. &
SEC., SERVICING



PRINCIPAL LIFE INSURANCE CO. hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

By PRINCIPAL LIFE INSURANCE CO. as Trustee
On May 02, 2002

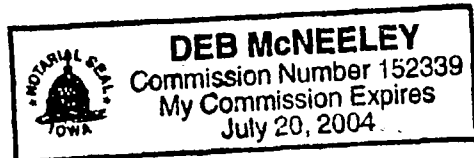
By: [Signature]
PAUL F BOGNANNO, PRESIDENT AND
CHIEF EXECUTIVE OFFICER



STATE OF Iowa
COUNTY OF Polk

ON May 02, 2002, before me, Deb McNeeley, a Notary Public in and for the County of Polk County, State of Iowa, personally appeared S. K. Olson, Senior Vice Pres. & Sec., Servicing, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

[Signature]
Deb McNeeley
Notary Expires: 07/20/2004

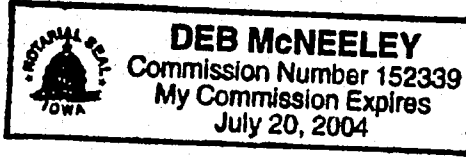


(This area for notarial seal)

STATE OF Iowa
COUNTY OF Polk

ON May 02, 2002, before me, Deb McNeeley, a Notary Public in and for the County of Polk County, State of Iowa, personally appeared Paul F Bognanno, President and Chief Executive Officer, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

~~Deb McNeeley~~
Notary Expires: 07/20/2004



(This area for notarial seal)

Principal Residential Mtg, 711 High St, Des Moines IA 50392-0665, 800-367-6448
SLR-20020502-0019 NVDOUGL DOUGLAS NV BAT: 2983/3755261-9 KXNVSB1

COPY

REQUESTED BY
Principal Res Mtg
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 MAY 10 PM 2:56

LINDA SLATER
RECORDER

\$ *18.00* PAID *Bl* DEPUTY

0541983

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