

R.P.T.T. \$ #2

QUITCLAIM DEED

THIS INDENTURE made the 25th day of April, 2002, by and between the SUMMIT HOMES, ~~INC.~~^{LTD W}, a Nevada corporation (hereinafter "SUMMIT" or "GRANTOR"), GARDNERVILLE RANCHOS GENERAL IMPROVEMENT DISTRICT (hereinafter "GRGID" or "GRANTEE").

W I T N E S S E T H

WHEREAS, GRGID, as a condition of approval of SUMMIT's petition for annexation of certain real property into GRGID, granted to SUMMIT a portion of Right Number or Permit Number 48754 ("Permit").

NOW, THEREFORE, for and in consideration of Grantee's approval of the annexation of Grantor's property into the District pursuant to the terms and conditions of the District's approval of the annexation petition, and Grantor's compliance with each of the conditions of annexation, and other good and valuable consideration as is set forth herein and therein, receipt of which is hereby acknowledged, SUMMIT HOMES, ~~INC.~~^{LTD W}, by and through its President, quitclaims all right, title and interest in and to 5.60 acre feet annually, which is a portion of Water Right Permit Number 48754, to the Gardnerville Ranchos General Improvement District. Grantor quitclaims any interest which Grantor may have in the waters allocated or appropriated under Permit No. 48754 to satisfy a condition of annexation of Grantor's property into the District. Grantor further stipulates and agrees that annexation of Grantor's

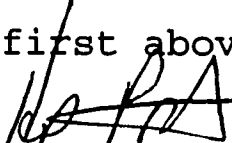
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property shall not occur until all of the conditions of approval of Grantor's request or petition for inclusion of real property into the District have been met.

TOGETHER with the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

IN WITNESS WHEREOF the SUMMIT HOMES, ~~INC.~~^{LTD}, by and through its President, HEP PORTER, executes this conveyance on the day and year first above written.



HEP PORTER, ~~President~~ project manager for
Summit Homes, ~~INC.~~^{LTD}
A Nevada Corporation

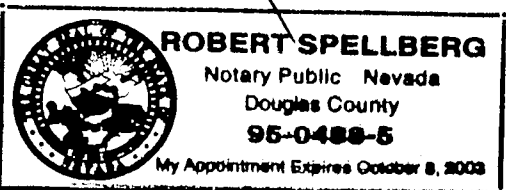
A C K N O W L E D G E M E N T

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On April 30th, 2002, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared HEP PORTER, President of SUMMIT HOMES, ~~INC.~~^{LTD}, a Nevada corporation, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.


This instrument was acknowledged before me on April _____, 2002 by HEP PORTER.


NOTARIAL OFFICER



REQUESTED BY
GRGID
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 MAY 16 PM 3:33

LINDA SLATER
RECORDER
\$15⁰⁰ PAID  DEPUTY

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BK 0502 PG 05215