

BK0502PG05250

Assessor Parcel No(s): ~~19-140-310-123~~ 1219-15-002-023

RECORDATION REQUESTED BY:

Colonial Bank
Commercial Lending - Reno
2330 South Virginia Street
Reno, NV 89502

WHEN RECORDED MAIL TO:

Colonial Bank
Commercial Lending - Reno
2330 South Virginia Street
Reno, NV 89502

SEND TAX NOTICES TO:

JOHN L. HUSEBY, JR.
LINDA C. HUSEBY
1093 Conifer Drive
Minden, NV 89423

21190282

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated May 14, 2002, is made and executed between JOHN L. HUSEBY, JR. and LINDA C. HUSEBY, Husband and Wife as Joint Tenants, whose address is 1093 Conifer Drive, Minden, NV 89423 ("Grantor") and Colonial Bank, Commercial Lending - Reno, 2330 South Virginia Street, Reno, NV 89502 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated April 30, 2001 (the "Deed of Trust") which has been recorded in Douglas County, State of Nevada, as follows:

A Construction Deed of Trust dated April 30, 2001 and recorded on April 30, 2001 as Document No. 0513282 in Book 0401, Page 8255 in the office of the County Recorder of Douglas County, Nevada.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Douglas County, State of Nevada:

Lot 5, in Block 2 as set forth on that certain Planned Unit Development 2014-1 of JOB's PEAK RANCH UNIT 1, filed for record in the office of the County Recorder of Douglas County, State of Nevada, on June 13, 1997 in Book 697 at Page 3042 as Document No. 415114, Official Records and by Certificate of Amendment Document No. 460418, Official Records

The Real Property or its address is commonly known as 289 Five Creek Road, Gardnerville, NV 89410. The Real Property tax identification number is 19-140-310

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

This modification hereby increases the loan amount by \$178,000.00 for a total indebtedness of \$790,000.00. All other terms and conditions shall remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 14, 2002.

GRANTOR:

x John L. Huseby, Jr.
JOHN L. HUSEBY, JR., Individually

x Linda C. Huseby
LINDA C. HUSEBY, Individually

LENDER:

x Connie Harold
Authorized Officer
Connie Harold

0542426

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Nevada)
) SS
COUNTY OF Douglas)

This instrument was acknowledged before me on May 15, 2002 by JOHN L. HUSEBY, JR. and LINDA C. HUSEBY.



(Seal, if any)

[Signature]
(Signature of notarial officer)
Notary Public in and for State of Nevada

LENDER ACKNOWLEDGMENT

STATE OF Nevada)
) SS
COUNTY OF Douglas)

This instrument was acknowledged before me on 5/15/02 by Connie Hearold
as designated agent of Colonial Bank.



(Seal, if any)

[Signature]
(Signature of notarial officer)
Notary Public in and for State of Nevada

REQUESTED BY
MARQUIS TITLE & ESCROW
IN OFFICIAL RECORDS
DOUGLAS CO., NEVADA

2002 MAY 16 PM 4: 04

LINDA SLATER
RECORDER

\$ 15.00 PAID [Signature] DEPUTY

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