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PTN APN 40-050-460

Contract No1600346A-2

R.P.T.T. \$ 0

DEED IN LIEU OF FORECLOSURE

THIS DEED is made this 14th day of May, 2002, between **Walter M. Poterbin and Cathryn L. Poterbin, Joint Tenants With The Right Of Survivorship** as Grantor, having the address of **727 Prospect Heights, Santa Cruz, CA 95065** and **Ridge Pointe Limited Partnership, a Nevada limited partnership, dba Sunterra Resorts, Grantee**, having a mailing address of Post Office Box 5790, Stateline, Nevada 89449.

Grantor, in consideration of the sum of Ten Dollars (\$10.00) or other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, does by these presents grant, bargain, and sell unto Grantee, Grantee's heirs, personal representatives, successors and assigns, forever, all that certain property situated in the County of Douglas State of Nevada, described as follows:

See Exhibit A attached hereto and incorporated herein by this reference;

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all personal property of Grantor, if any, therein (all of the foregoing shall hereinafter be referred to as the "Property");

To have and to hold the Property unto the said Grantee, Grantee's heirs, personal representatives, successors and assigns, forever.

This Deed is an absolute conveyance of title to the Property to Grantee and is not intended as a mortgage, trust conveyance, or security of any kind, Grantor having transferred said Property to Grantee for a fair and adequate consideration including full satisfaction and discharge of all obligations secured by that Deed of Trust executed by **Walter M. Poterbin and Cathryn L. Poterbin** as trustor therein to Stewart Title of Douglas County, a Nevada Corporation, as trustee in favor of Grantee as beneficiary and recorded on **9/14/2001** in Book **901** as Page Number **3122** as Document Number **522729** in the Official Records of Douglas County, Nevada.

Grantor declares and warrants to Grantee and any title insurance company subsequently insuring title to the Property that this conveyance is freely and voluntarily made and not under coercion or duress; except for easements and restrictions of record and above Deed of Trust, title to the Property is free and clear of all liens and encumbrances; Grantor is the sole owner of the Property and has not previously assigned, alienated, or transferred all or any part of the Property; the granting of this Deed is not being done with the intent to defraud creditors; and Grantor is not a party to any bankruptcy or other insolvency proceeding.

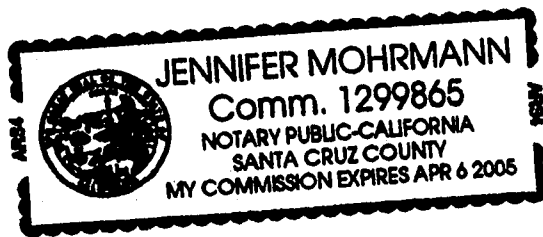
IN WITNESS WHERE OF, Grantor has executed this Deed as of the day and year first hereinabove written.

Walter M. Poterbin
Grantor **Walter M. Poterbin**

Cathryn L. Poterbin
Grantor **Cathryn L. Poterbin**

STATE OF California

COUNTY OF Santa Cruz) SS



On this 14th day of May, 2002, before me, a notary public, in and for said county and state, personally appeared **Walter M. Poterbin and Cathryn L. Poterbin**, personally known to me to be the person who executed the above instrument, who acknowledged to me that he/she or they executed the same freely and voluntarily for the purposes therein stated.

MY COMMISSION EXPIRES:

Jennifer Mohrmann
NOTARY PUBLIC

4.6.05

0543296

BK 0502 PG 08958

EXHIBIT "A" (160)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows: An undivided 1/1326th interest in and to Lot 160 as designated on TAHOE VILLAGE UNIT No. 1 - 14th AMENDED MAP, recorded September 16, 1996, as Document No. 396458 in Book 996 at Page 2133, Official Records, Douglas County, Nevada, EXCEPTING THEREFROM that certain real property described as follows: Beginning at the Northeast corner of Lot 160; thence South 31 11'12" East 81.16 feet; thence South 58 48'39" West 57.52 feet; thence North 31 11'12" West 83.00 feet; thence along a curve concave to the Northwest with a radius of 180 feet, a central angle of 18 23'51", an arc length of 57.80 feet the chord of said curve bears North 60 39'00" East 57.55 feet to the Point of Beginning. Containing 4,633 square feet, more or less, as shown on that Boundary Line Adjustment Map recorded as Document No. 463765; together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Timeshare Covenants, Conditions and Restrictions for THE RIDGE POINTE recorded November 5, 1997, as Document No. 0425591, and as amended on March 19, 1999 as Document No. 463766, and subject to said Declaration; with the exclusive right to use said interest, in Lot 160 only, for one Use Period each year in accordance with said Declaration.

A portion of APN: 0000-40-050-460

✓ ATTN.: Stephanie Roy
SunTerra RESORTS
3865 W. Cheyenne Avenue, Blog 5
N. Las Vegas, NV 89032

REQUESTED BY
Cathryn Poterbin
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2002 MAY 29 PM 2:43

LINDA SLATER
RECORDER

\$15⁵⁰ PAID *kg* DEPUTY

0543296

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