

PTN
A. P. # 41-240-060
R.P.T.T. \$1.30

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That Preferential Assets, Inc., a California corporation in consideration of \$610.00, the receipt of which is hereby acknowledged, do(es) hereby Grant, Bargain, Sell and Convey to Timothy Mac Stromer, Trustee of the Timothy Mac Stromer Trust dated January 12, 2000 all that real property situate in the City of Stateline, County of Douglas, State of Nevada, bounded and described in Exhibit "A" attached hereto and made a part hereof;

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

Witness our hand(s) this 22 day of May, 2002.

Preferential Assets, Inc., a California corporation

X Karen Phelan
Karen Phelan, President

State of Nevada)


County of Douglas) ss.

On May 22, 2002, before me, the undersigned, a Notary Public in and for said State, personally appeared Karen Phelan personally known (~~or proved~~) to be the person(~~s~~) whose name(~~s~~) is/~~are~~ subscribed to the above instrument who acknowledged that ~~they/she/he~~ executed the same.

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMODATION ONLY. NO LIABILITY, EXPRESS OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS EFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.

FIRST AMERICAN TITLE CO.

James E. Cotcher
Notary Public

 JAMES E. COTCHER
NOTARY PUBLIC
STATE OF NEVADA
NONRESIDENT
APPT. No. 00-65117-5
MY APPT. EXPIRES SEPT. 18, 2004

WHEN RECORDED, MAIL TO:

Timothy Mac Stromer
761 Lander Circle
Claremont, CA 91711

MAIL TAX STATEMENTS TO:

Tahoe Summit Village
750 Wells Fargo Lane
P.O. Box 4917
Stateline, NV 89449
Attn: Accounting Department

File Number PTR049
Order Number 01-140604
Recorder's Instrument Number

0543298

BK 0502 PG 08961

Exhibit "A"

LEGAL DESCRIPTION FOR TAHOE SUMMIT

PARCEL 1:

AN UNDIVIDED **1/51ST** INTEREST IN AND TO THAT CERTAIN CONDOMINIUM DESCRIBED AS FOLLOWS:

- (i) AN UNDIVIDED $1/9^{\text{TH}}$ INTEREST, AS TENANTS-IN-COMMON, IN AND TO LOT 28 OF TAHOE VILLAGE UNIT NO. **2**, THIRD AMENDED MAP, RECORDED FEBRUARY 26, 1981, AS DOCUMENT NO. 53845, OF OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA, EXCEPT THEREFROM UNITS 1 TO 9;
- (ii) UNIT NO. **F**, AS SHOWN AND DEFINED ON SAID LAST MENTIONED MAP. UNIT TYPE **A**.

PARCEL 2:

A NON-EXCLUSIVE RIGHT TO USE THE REAL PROPERTY KNOWN AS THE COMMON AREA ON THE OFFICIAL MAP OF TAHOE VILLAGE UNIT NO. **2**, RECORDED MARCH 29, 1974 AS DOCUMENT NO. 72495, RECORDS OF SAID COUNTY AND STATE, FOR ALL THOSE PURPOSES PROVIDED FOR IN THE DECLARATIONS OF COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED SEPTEMBER 28, 1973 AS DOCUMENT NO. 69063 IN BOOK 973 PAGE 812 OF OFFICIAL RECORDS AND IN THE MODIFICATION RECORDED JULY 02, 1976 AS DOCUMENT NO. 1472 IN BOOK 776 PAGE 87 OF OFFICIAL RECORDS.

PARCEL 3:

THE EXCLUSIVE RIGHT TO USE SAID UNIT AND THE NONEXCLUSIVE RIGHT TO USE THE REAL PROPERTY REFERRED TO IN SUBPARAGRAPH (A) OF PARCEL ONE AND PARCEL TWO ABOVE DURING **ONE (1)** "USE PERIOD" WITHIN THE **SWING** "SEASON", AS SAID QUOTED TERMS ARE DEFINED IN THE DECLARATION.

THE ABOVE DESCRIBED EXCLUSIVE AND NON-EXCLUSIVE RIGHTS MAY BE APPLIED TO ANY AVAILABLE UNIT IN THE PROJECT, DURING SAID USE PERIOD WITHIN SAID SEASON.

REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2002 MAY 29 PM 3: 11

LINDA SLATER
RECORDER

\$15⁰⁰ PAID *[Signature]* DEPUTY

0543298

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