A.P.N. 40-140-020

7.8. No.: 02-N0078 Loan No.: 1000522188

Produkty 28901/2 NOTICE OF RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN: That PROFESSIONAL LENDERS ALLIANCE, LLC is duly appointed Trustee under a Deed of Trust dated 08/31/2000, executed by PATRICIA BETH RICE, AN UNMARRIED WOMAN, as Trustor, to secure certain obligations in favor of GREENPOINT MORTGAGE FUNDING, INC., as Beneficiary, recorded 09/12/2000, as Instrument No.0499222, in book 0900, page 1746, of Official Records in the Office of the Recorder of DOUGLAS County, NEVADA describing land therein as more fully described on the above referenced deed of trust.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 04/29/0002 in the office of the Recorder of DOUGLAS County, NEVADA, Instrument No. 540951, in Book 0402, Page 9393, of Official Records.

NOW THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: 05/30/2002

PROFESSIONAL LENDERS ALLIANCE, LLC, as Trustee

ROBERTA DORRELL, TRUSTEE SALES OFFICER

State of CALIFORNIA ss County of ORANGE }

On 05/30/2002before me STEPHANIE S. PACHECO___ Notary Public, personally appeared ROBERTA DORRELL__ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.,

Signature

Notary Public In and for said County and State

STEPHANIE S. PACHECO

STEPHANIE S. PACHECO Comm. # 1314030
NOTARY PUBLIC - CALIFORNIA Orange County
My Comm. Expires July 20, 2005

RECORDING REQUESTED BY:
Professional Lenders Alliance

WHEN RECORDED MAIL TO:

Professional Lenders Alliance 1665 Scenic Avenue, Suite 200 Costa Mesa, CA 92626 REQUESTED BY FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO. HEVADA

2002 JUN -5 AM II: 16

LINDA SLATER
RECORDER

NOO PARPUTY

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