27

28

FILED

HO___

CASE NO. 02-PB-0040

DEPT. NO. I

2002 JUN -4 PM 3: 32

BARBARA REED CLERK

BE WELLANSUTY

IN THE NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA

IN AND FOR THE COUNTY OF DOUGLAS

In the Matter of the Estate

-of-

ORDER CONFIRMING SALE OF REAL PROPERTY AND PAYMENT OF COSTS

JOHN S. KOLTONIAK,

Deceased.

THIS MATTER was brought on before the Court on the 4th day of June, 2002, on the Douglas County Public Administrator's Verified Petition for Confirmation of Sale of Real Property and Payment of Costs which was filed with the Court on May 1, 2002. Also filed with this Court is a Notice of Sale which has been filed by the Public Administrator advising that the real property and improvements of the Decedent would be sold at the hour of 1:30 o'clock p.m. on May 28, 2002. Notice of the sale conducted on May 28, 2002, was also filed with the Court on May 1, 2002. Amended Notice of the hearing conducted on June 4, 2002, was filed with the Court on May 8, 2002.

A Report of Private Sale was filed with the Court on May 31, 2002. In the report, the Personal Representative advised the Court of the result of the private sale conducted on May 28, 2002. Anthony and Melissa Jaquish emerged as the highest bidder for the property

0543887

BK0602PG01255

Adding Address
P.O. Box 2080
Minden, NV 89423
Facsimile (775)782-3685

Rowe & Hales
Attorneys At Law

offering to purchase the property for \$148,000.00.

Present in Court were the Public Administrator, together with her counsel MICHAEL SMILEY ROWE, ESQ. of ROWE & HALES, LLP. Also present was Paul Swift of Swift Properties representing Tony and Melissa Jaquish. Based upon the Verified Petition and Report of Private Sale on file herein, all previous pleadings filed in this estate, together with the representations made in open Court at the hearing on the Petition, the Court hereby finds and orders as follows:

- 1. The property which is the subject of this order, the sale of which is hereby confirmed, is commonly known as 661 Joette, Gardnerville, Douglas County, Nevada. This property has been assigned Douglas County, Nevada Assessor's Parcel No. 1220-21-181-0038 (hereinafter referred to as "the property").
- 2. The Petitioner has advised the Court that no appraisal has been performed on the subject property, however, the Public Administrator has requested and received information regarding comparable sales from M. Scott Properties, Inc. indicating a range in value for this property. It appears to the satisfaction of this Court that, if this property were well maintained and in a clean condition, the property might command a sale's price in the range of \$132,000.00 to \$150,000.00.
- 3. Petitioner has represented to the Court, and the Court accepts such representations as true, that the Deed recorded for this property reflects title to the real property and improvements as being vested in the Decedent, as an unmarried man and as his sole and separate property.
- 4. In her Petition, and in Exhibit "A" attached to the Petition, Petitioner has set forth that, as a result of marketing efforts, she had received several offers, the highest of which offered ONE HUNDRED THIRTY SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$137,500.00) containing the following terms:

BK 0602 PG 0 1 2 5 6 FO. Box 2080 Minden, NV 89423 Facșimile (775)782-3685 1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

Rowe & Hales Attorneys At Law

I nystcu Address 1638 Esmeralda Street Minden, NV 89423 (775) 782-8141 Purchase price: \$137,500.00 Deposit: \$1,000.00 Title Company and Split 50/50;

Escrow costs: First American Title Co.

Buyer's funding: All Cash

Offer is an "as is, court approved sale" Buyer to pay for all inspections desired.

The offer was received from Tony and Melissa Jaquish.

- 5. At the date, time and place of the sale, after bids were received, Tony and Melissa Jaquish emerged as the successful bidders for the amount of \$148,000.00. It appears to the satisfaction of the Court that bids were offered in an amount which meets or exceeds the requirements of NRS 148.270. Accordingly, this Court enters an order confirming the sale as made after all parties were offered an opportunity to bid on the property, and directs that the Public Administrator may execute such instruments of conveyance as are required to convey the property to Mr. and Mrs. Jaquish.
- 6. The Public Administrator has represented that she has sent a Notice of Private Sale for publication in the Record Courier, a newspaper of general circulation within Douglas County, Nevada. The Administrator requested that the notice be published on May 4, 2002, May 11, 2002 and May 18, 2002. An affidavit of publication has been filed with the Court on May 20, 2002. The Court concludes as a matter of law that due and proper notice of the sale of the real property and the Court's hearing on the Petition to confirm the sale of real property has been given as required by law.
- 7. On June 4, 2002, the Court inquired of those present whether any person present was prepared to offer a sum exceeding the offered price at least \$5,000.00, or \$153,000.00.

Jack R. Wyle and Mary L. Wyle offered a sum exceeding the offered amount plus \$5,000.00 (\$153,000.00). The Court inquired regarding further offers with none presented. Jack R. Wyle and Mary L. Wyle emerged as the successful bidders for the property offering \$153,000.00.

BK 0602 PG 01257

Mailing Address P.O. Box 2080 Minden, NV 89423 Facsimile (775)782-3685 1

5

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

Rowe & Hales Attorneys At Law

Physical Address 1638 Esmeralda Street Minden, NV 89423 (775) 782-8141 8. The Court concludes as a matter of law that it has jurisdiction to confirm the sale of the property in view of Petitioner's compliance with all applicable statutes. The procedure governing confirmation of this sale is set forth in NRS 148.260 and NRS 148.270.

The Court concludes that the property valuation information which has been received by the Public Administrator satisfies the requirements of NRS 148.260.

The Court concludes and so finds that it is necessary for the estate to sell the property of the Decedent, and that the estate will realize an advantage, benefit and interest in having the sale made. Good reason exists for the sale, and the sale has been legally made and fairly conducted, the sale complies in all respects with the requirements of NRS 148.270, and the sum bid is not disproportionate to the property value.

IT IS HEREBY ORDERED that the sale of the real property and improvements owned by the Decedent to Jack R. and Mary L. Wyle in the amount of ONE HUNDRED FIFTY THREE THOUSAND DOLLARS (\$153,000.00) be, and the same is hereby, confirmed upon the following terms and provisions:

Purchase price: \$153,000.00
Deposit: \$1,000.00
Title Company and Split 50/50;
Escrow costs: First American Title Co.
Buyer's funding: All Cash
Offer is an "as is, court approved sale"
Buyer to pay for all inspections desired.
Close of escrow within 24 hours of Court approval.

BE IT FURTHER ORDERED that the request of the Public Administrator that this Court approve of her payment of one-half of the closing costs as set forth in the Petition, and that the Court approve of her payment of a real estate commission of 4% to M. Scott Properties, Inc., seller's agent and 3% to Remax Realtors, Jim Valentine and Lisa Wetzel, buyers' agent is granted. It is the order

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

28

of the Court that the Public Administrator may pay the described share of closing costs and the real estate commissions.

BE IT FURTHER ORDERED that the Public Administrator may execute such instruments of conveyance as are necessary to convey the Decedent's rights, title and interest in and to the property to Jack R. and Mary L. Wyle for the offered sum of \$153,000.00 subject to the terms and provisions of this Order.

Dated this T day of June, 2002.

DAVID R. GAMBLE DISTRICT COURT JUDGE

Submitted by:

ROWE & HALES, LIFE

SMILEY ROWE, Nevada Bar Number 1374 1638 Esmeralda P.O. Box 2080

Minden, Nevada 89423 (702) 782-8141

Attorney for the Petitioner LYNN ENEARL, Douglas County Public Administrator

CERTIFIED COPY

The document to which this certificate is attached is a ull, true and correct copy of the original on file and of

record in my office.

26 PAT Clark of the 9th Judicial District Court

of the State of Nevada, in and for the County of Douglas,

0543887

Deputy

LINDA SLATER RECORDER DEPUTY

REQUESTED BY

IN OFFICIAL RECORDS OF

DOUGLAS CO. MEYADA

2002 JUN -5 PM 3: 50

FIRST AMERICAN TITLE CO.

5