NO_ 1 CASE NO. 01-PB-0088 2002 MAY 17 PM 3: 35 2 RECEIVE DEPT. NO. I 3 MAY 1 7 2002 BARBARA REED DOUGLAS COUNTY DISTRICT COURT CLERG 4 5 IN THE NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA 6 IN AND FOR THE COUNTY OF DOUGLAS 7 In the Matter of the 8 Guardianship 9 ORDER CONFIRMING SALE OF of 10 PROPERTY AND PAYMENT OF COSTS EDWIN NEWTON, 11 Adult Ward. 12 13 Rowe & Hales Attorneys At Law THIS MATTER was brought on before the Court on the 14th day of 14 May, 2002, on the previously filed Verified Petition for Confirmation 15 of Sale of Real Property and Payment of Costs filed by the Public 16 Administrator of Douglas County, Nevada, the Court appointed guardian 17 18 for the above-referenced Adult Ward, EDWIN NEWTON. 19 Prior to the hearing conducted on May 14, 2002, this matter had 20 been previously brought on before the Court on the Verified Petition 21 for Confirmation of Sale of Real Property, which Petition was filed 22 1638 Esmeralda Avenu Mirden, NV 89423 (775) 782-8141 January 10, 2002 The Court originally set this matter for a hearing 23 on January 29, 2002. On that date, Julie Cokonougher appeared and 24 protested the sale of the property pursuant to the Verified Petition. 25 26 The Court allowed Ms. Cokonougher the opportunity to present written 27 objections to the Petition. 28 The record should also reflect that this Court has conducted a 0544566

FILED

BK 0602 PG 04078

Minden, NV 89423 Facsimile (775)782-3685

1

2

3

4

5

8

9

10

11

12

13

14

15

16

Attorneys At Law

25

26

27

28

settlement conference between the Public Administrator of Douglas County, Nevada, together with her counsel, MICHAEL SMILEY ROWE, ESQ. of ROWE & HALES, LLP and Ms. Cokonougher, together with her counsel JOHN GAVIN, ESQ. As a result of the settlement conference, it was agreed that Ms. Cokonougher would be provided to, and including, the time of hearing on May 14, 2002, within which to pay \$30,000.00 in certified funds to the Administrator, as guardian of the Ward, for the Ward's interest in the real property.

On May 14, 2002, the Public Administrator, LYNN ENEARL, together with her counsel, MICHAEL SMILEY ROWE, ESQ. of ROWE & HALES, LLP, and Julie Cokonougher, together with her counsel, JOHN GAVIN, appeared in Court. Ms. Cokonougher represented to the Court that she was not able to pay the \$30,000.00 to the quardianship estate for the estate's interest in the property commonly known at 885 Tilman Lane, Gardnerville, Nevada, 89410.

Accordingly, because of Ms. Cokonougher's inability to pay \$30,000.00 to the guardian of the Ward, the Court conducted a confirmation hearing in accordance with the provisions of NRS 148. At the conclusion of the confirmation hearing, Mr. Bruce Kingsland, on behalf of his family trust, emerged as the successful bidder on the property.

Based upon the above and foregoing, together with all previous pleadings filed in this matter, and together with the representations made in the various hearings conducted by the Court, the Court deems itself well advised in the premises; accordingly, the Court orders as follows:

- 1. The property which is the subject of this order, the sale of which is confirmed, is commonly known as 885 Tilman Lane, Gardnerville, Nevada. This property may also be known as Douglas County, Nevada Assessor's Parcel No. 1220-16-710-004; further described as Lot 4 in Block A, Gardnerville Ranchos, Unit No. 4, as shown on the map recorded in the office of the County Recorder of Douglas County, Nevada on April 10, 1967. (hereinafter referred to as "the property").
- 2. Petitioner retained Peter S. Bowie, SRA to appraise the property. Filed with the Court as Exhibit "A" to the Petition is a copy of the Uniform Residential Appraisal Report dated November 10, 2001, which estimated the market value of this property and improvements of the Wards at ONE HUNDRED FIFTEEN THOUSAND DOLLARS (\$115,000.00).
- 3. Based upon the pleadings on file herein, and the information the Court has obtained through and at the settlement conference conducted by the Court on May 9, 2002, the Court finds that the grant deed recorded for this property reflects title to the real property and improvements being vested in EDWIN NEWTON originally, and later by grant deed the property was vested in EDWIN NEWTON and Julie Cokonougher as joint tenants.
 - 4. The Court ratifies, confirms and approves of all of the

Mailing Adaress
P.O. Box 2080
Minden, NV 89423
Facsimile (775)782-3685

Rowe & Hales Attorneys At Law

Physical Address
1638 Esmeralda Avenue
Minden, NV 89423
(775) 782-8141

notices of sale of this real property. Several hearings have been conducted on the Petition, and all those interested in the Petition for Confirmation of the Sale were present in Court on May 14, 2002.

The Court finds that due and proper notice has been given to all those entitled to notice, and to all of those persons who have indicated an interest in the property. A Notice of Sale was filed on January 10, 2002. It properly advised of the private sale of this property subject to confirmation by the Court.

In addition, and filed with the Court on January 28, 2002, was the affidavit of publication submitted by the Record-Courier, a newspaper of general circulation printed and published in Douglas County, Nevada. The affidavit of publication reveals that the Notice of Sale was published on January 12, 19 and 23, 2002.

- 5. The Court concludes as a matter of law that notice pursuant to NRS 148.220 has been duly and properly given by the Petitioner. The private sale, and notice of private sale, have been noticed in accordance with NRS 148.240. The Court also concludes as matter of law that due and proper notice of the Court's hearings on the Petition to confirm the sale of real property has been given as required by law.
- 6. The Court concludes as a matter of law that it has jurisdiction to confirm the sale of the property in view of the Petitioner's compliance with all applicable statutes. The Court concludes that procedure for its confirmation of the sale is governed

Minden, NV 89423 Facsimile (775)782-3682

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

Rowe & Hales Attorneys At Law

1638 Esmeralda Avenue Minden, NV 89423 (775) 782-814I

by NRS 148.260 and NRS 148.270.

With regard to the latter statute, NRS 148.270, the Court finds that it is necessary for the estate to sell the real property of the Ward, and that the estate will realize an advantage, benefit and interest in having the sale made. Good reason exists for the sale, and the sale has been legally made and fairly conducted, the sale complies in all respects with the requirements of the NRS, and the sum bid is not disproportionate to the value.

The Court has been supplied with the written recommendation 7. of the Petitioner that the Court confirm the sale of the property for the purchase price of ONE HUNDRED TWO THOUSAND DOLLARS (\$102,000.00). Sandra Shupe was present in Court on The offeror was Sandra Shupe. May 14, 2002.

However, and of necessity and statutory requirement, the Petitioner's recommendation of the highest offer on the property preceded the Court's confirmation hearing. The Court is governed by NRS 148.270 which provides, in relevant part,

> If a written offer of 5% or \$5,000.00 more in amount than that named in the return is made to the responsible person, Court by a as subsection 2, and the bid complies with all provisions of the law, the Court may accept the offer and confirm the sale to that person, order a new sale or conduct a public auction in open court."

Subsection 4 of the statute provides that if a higher bid is received at the hearing to confirm the sale, the Court may accept the higher bid if the original bidder was provided with notice of the

> 0544566 5 BK0602PG04082

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

27

28

hearing. As referenced, the Court concludes that all of the offerors to purchase the property have received notice of the hearing and notice of the private sale of real property.

In open Court a bid in the amount of ONE HUNDRED SEVEN THOUSAND DOLLARS (\$107,000.00), payable in cash, all paid within 30 days of the date of the hearing in Court (May 14, 2002) was received from Bruce Kingsland, Trustee of the Kingsland Family Revocable Trust, u.t.d. April 10, 2000. Mr. Kingsland further offered to make a \$10,000.00 earnest money deposit by close of business on May 14, 2002. The Court finds as a matter of fact, and concludes as a matter of law, that the offer of Mr. Kingsland to purchase the property is in compliance with NRS 148.270 in that the offer or bid of Mr. Kingsland is \$5,000.00 higher than the Shupe offer. Upon inquiry by the Court, Sandra Shupe indicated that she did not wish to bid further on the property.

IT ORDERED that the sale of the real property improvements of the Ward to Bruce Kingsland, Trustee of the Kingsland Family Revocable Trust, u.t.d. April 10, 2000, shall be, and the same is hereby, CONFIRMED upon the following terms and provisions:

- Close of escrow shall occur on or before 30 days from May 14, 2002.
- Purchase all price is to be paid cash; no contingencies.
- Title, escrow fees and transfer taxes to be shared equally (50% seller; 50% buyer).
- First American Title Company ("Kathy") will be used for the transaction.
- "As-is" sale; seller (the quardianship estate) makes no warranties or representations.

Mailing Address P.O. Box 2080 Minden, NV 89423 Facsimile (775)782-3685 1

2

3

4

5

7

8

9

10

11

12

13

14

15

16

Rowe & Hales Attorneys At Law

Physical Address 1638 Esmeralda Avenue Minden, NV 89423 (775) 782-8141

25

26

27

28

BE IT FURTHER ORDERED that Sandra Shupe may submit to the Public Administrator an itemized statement of the costs which she has incurred in pursuing the purchase of this property. The Court encourages Sandra Shupe to submit such claim, and if submitted, the Court will approve of the Administrator's payment of the amount of incurred costs set forth by Sandra Shupe.

BE IT FURTHER ORDERED that the Public Administrator and the guardian of the Ward may pay a real estate commission of 7% pursuant to the exclusive listing agreement she has executed with M. Scott Properties, Inc.

BE IT FURTHER ORDERED that the Public Administrator/Guardian may execute such instruments of conveyance as are necessary to convey the Ward's rights, title and interest in and to the property to the Kingsland Family Revocable Trust, u.t.d. April 10, 2000, upon its compliance with all terms and provisions of the this Order.

BE IT FURTHER ORDERED that Julie Cokonougher shall execute such instruments of conveyance as are necessary to convey the Ward's and Julie Cokonougher's rights, title and interest in and to the property to the Kingsland Family Revocable Trust, u.t.d. April 10, 2000. In this connection, the Court regards the efforts of Julie Cokonougher to purchase the Ward's interest as an unsuccessful bid on the property. Accordingly, her interest shall be conveyed to the Kingsland Family Revocable Trust, u.t.d. April 10, 2000, because of her inability to place with the Clerk of this Court the required \$30,000.00 by the time

of the hearing conducted on May 14, 2002.

BE IT FURTHER ORDERED that should Julie Cokonougher fail, refuse or neglect to sign any instrument required to convey the Ward's Kingsland Family Revocable Trust, u.t.d. April 10, property to the 2000, the Clerk of this Court is directed to sign in the place and stead of Julie Ann Cokonougher any instruments required to facilitate the transfer of title to the property!

/day of May, 2002 DATED: this

DISTRICT COURT JUDGE

Submitted by:

ROWE & HALES, LLP.

MICHAEL SMILEY ROWE, ESQ.

Nevada State Baz No. 1374

1638 Esmeralda Avenue

Minden, Nevada 89423 (775) 782-8141

Attorney for Petitioner,

Lynn EnEarl, Douglas County Public Administrator

CERTIFIED COPY

The document to which this certificate is attached is a full, true and correct copy of the original on file and of record in my office.

DATE:

Clerk of the 9th Judicial District Court

of the State of Nevada, in and for the County of Douglas,

0544566

8

REQUESTED BY FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO. HEVADA

2002 JUN 13 PM 3: 46

LINDA SLATER RECORDER

PAID BC DEPUTY