When Recorded Mail To: Sunterra Financial Services, Inc. Reconveyance Department 3865 W. Cheyene Las Vegas, NV 89032

A Portion of APN per Attached "Exhibit A"

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership, is the Owner and Holder of the Note secured by the original Deed of Trust, made by Trustor(s) to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, all as shown on "Exhibit A", attached hereto and made a part hereof.

"EXHIBIT A" CONSISTS OF ___2___DEEDS OF TRUST

Beneficiary hereby substitutes HARICH TAHOE DEVELOPMENTS, A Nevada General Partnership, as Trustee in Lieu of the above named Trustee under said Deed of Trust. HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: June le, 2002

BENEFICIARY AND SUBSTITUTED TRUSTEE, HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership,

By: Lakewood Development, Inc.,

A Nevada Corporation

Title: Managing General Partner

By: Delinda Sargent

Title: Authorized Representative

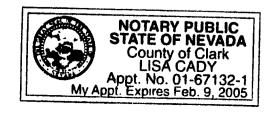
State of Nevada) County of Clark)

This instrument was acknowledged before me, Lisa Cady, on June 6, 2002 by Delinda Sargent who acknowledged to me to be the Authorized Representative of Lakewood Development, Inc., a Nevada Corporation, and that as such representative, being authorized to do so, signed her name as such Authorized Representative.

My commission expires:

See next page for attached "Exhibit A".

0545494



Deed of Release Exhibit A

4226917C	4228709A		Interval Number
James W. Fox, a single man	man	David A Gee, an Unmarried	Owner Name and Vesting
2/14/96 2/14	1/9/97		Date of Date Purchase Reco
2/14/96	1/9/97		
0296	0197		DOT rded OR Book
2205	718		OR Page
321218	404272		Instrument No.
Harich Tahoe	Harich Tahoe		Trustee

REQUESTED BY

SALTENCE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2002 JUN 25 AM 10: 00

LINDA SLATER
RECORDER

SPAID & 2 DEPUTY

0545494 **BK**0602PG08005