

**RECORDING REQUESTED BY:**

020501176

**AND WHEN RECORDED, MAIL TO:**

**HomEq  
Subordination Department  
4837 Watt Avenue, Ste 200  
North Highlands, CA 95660**

02-03-016150 020501176  
021803110

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

**SUBORDINATION AGREEMENT**

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF A LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

THIS AGREEMENT, made April 11, 2002 by and between HomEq Servicing Corporation, (fka TMS Mortgage Inc., dba The Money Store), present owner and holder of the Deed of Trust and Note first hereinafter described and hereinafter referred to as "Beneficiary" and E\*Trade Mortgage;

**WITNESSETH**

THAT WHEREAS David B. Cram, a single man did execute a Deed of Trust, dated January 19, 2000 to First American Title Insurance Company, a California Corporation as Trustee covering :

**PROPERTY MORE FULLY DESCRIBED IN SAID DEED OF TRUST**

To secure a Note in the sum of \$20,000.00, dated January 19, 2000 in favor of World Wide Credit Corporation, a California Corporation which Deed of Trust was recorded February 15, 2000, Instrument No. 0486356, Book 0200, Page 2416-2421 assigned to HomEq Servicing Corporation, (fka TMS Mortgage Inc., dba The Money Store), recorded February 15, 2000, as Instrument No. 0486357, Book 0200, Page 2422, Official Records of Douglas County, State of Nevada; and

WHEREAS, Owner has executed, or is about to execute a Deed of Trust and Note in the sum not to exceed \$118,181.00, in favor of E\*Trade Mortgage hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which Deed of Trust is to be recorded concurrently;

WHEREAS, it is a condition precedent to obtaining said loan that said Deed of Trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of the Deed of Trust first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the Deed of Trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the Deed of Trust first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the Deed of Trust first above mentioned to the lien or charge of the Deed of Trust in favor of Lender; and

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WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner and Beneficiary is willing that the Deed of Trust securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the Deed of Trust first above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

1. That said Deed of Trust securing said Note in favor of Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the Deed of Trust first above mentioned.
2. That Lender would not make its loan above described without this subordination agreement.
3. That this agreement shall be the whole and only agreement between that parties hereto with regard to the subordination of the lien or charge of the Deed of Trust first above mentioned to the lien or charge of the Deed of Trust in favor of Lender above referred to and shall supersede and cancel any prior agreements as to such, or any subordination including, but not limited to those provisions, if any, contained in the Deed of Trust first above mentioned, which provide for the subordination of the lien or charge thereof to a Deed or Deeds of Trust or to a Mortgage or Mortgages to be thereafter executed.

Beneficiary declares, agrees and acknowledges that

A. It consents to and approves (i) all provisions of the Note and Deed of Trust in favor of Lender above referred to, and (ii) all agreements including, but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;

B. Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part:

C. It intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the Deed of Trust first above mentioned in favor of the lien or charge upon said land of the Deed of Trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and

D. An endorsement has been placed upon the note secured by the Deed of Trust first above mentioned that said Deed of Trust has by this instrument been subordinated to the lien or charge of the Deed of Trust in favor of Lender above referred to.

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**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.**

HomEq Servicing Corporation, (fka TMS Mortgage Inc., dba The Money Store)

*Kelly L. Kim*

Kelly L. Kim, Assistant Secretary

State of California

County of Sacramento

On May 8, 2002 before me, KR Cook a notary public, personally appeared **Kelly L. Kim** personally known to me (~~or proved to me on the basis of satisfactory evidence~~) to be the person whose name ~~is~~ are subscribed to the within instrument and acknowledged to me that ~~he~~ she ~~they~~ executed the same in ~~his~~ her ~~their~~ authorized capacity(~~s~~), and that by ~~his~~ her ~~her~~ signature(~~s~~) on the instrument the person(~~s~~), or the entity upon behalf of which the person(~~s~~) acted, executed the instrument.

Witness my hand and official seal.

*KR Cook*

Notary Public



Borr: Cram  
Loan No.: 0063528343  
Escrow:

*Sarah Myers*

Sarah Myers  
Prepared for;  
HomEq Servicing Corporation  
4837 Watt Avenue  
North Highlands, CA 95660

REQUESTED BY  
**Stewart Title of Douglas County**

IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2002 JUN 26 PM 3: 07

LINDA SLATER  
RECORDER

*s/6* PAID *KJ* DEPUTY

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