DECLARATION OF ANNEXATION OF PROPERTY TO COVENANTS, CONDITIONS AND RESTRICTIONS OF PINEVIEW

This Declaration of Annexation is made as of June 28, 2002, by PTP, Inc., a Nevada corporation, herein called "Declarant."

On or about October 13, 1997, Declarant, PTP Inc., executed that certain Declaration of Covenants, Conditions and Restrictions of Pineview. Said Declaration was recorded on October 7, 1997, in Book 1097, Page 2388, as Document No. 423883, which said Declaration was amended by Document recorded on June 19, 2000, in Book 0600, at Page 3792, as Document No. 494295.

Declarant is the owner of certain real property more particularly described as follows:

Leasehold estate as created by that certain Lease dated October 8, 1997, made by and between Leon Mark Kizer, as Lessor and PTP, Inc., as Lessee, for the term and upon the terms and conditions contained in said lease recorded October 13, 1997, in Book 1097, Page 2349, as Document No. 423882, in and to the following:

Lots 84 through 87, inclusive, as set forth on Record of Survey for PINEVIEW DEVELOPMENT, UNIT 3, filed for record in the office of the Douglas County Recorder on February 15, 2002, in Book 0202, at Page 5047, as Document No. 534795, Official Records.

Assessor's Parcel No: A Portion of 1121-05-000-003

Pursuant to the provisions of Article X, Section 10.3, of said Covenants, Conditions and Restrictions, Declarant hereby annexes to said Covenants, Conditions and Restrictions the property shown in above description, more commonly known as PINEVIEW UNIT 3.

Declarant hereby declares that such property is held and shall be held, conveyed, hypothecated, encumbered, leased, used, occupied and improved subject to all of the Covenants, Conditions, and Restrictions, as set forth in said declaration, as supplemented herein.

Johnson Development LLC joins in the execution of this document as current owner of said lots 84 through 87.

Executed this 28th day of June, 2002.

PTP Inc., a Nevada corporation By: Raymond D. May, Treasurer

Johnson Development LLC Kirk Johnson, Manager

STATE OF NEVADA COUNTY OF DOUGLAS

On June 28, 2002, personally appeared before me, a Notary Public, _____

Raymond D. May and Kirk Johnson

who has acknowledged that they executed the above instrument.

REQUESTED BY
MARQUIS TITLE & ESCROW

IN OFFICIAL RECORDS OF DOUGLAS CO., MEVADA

2002 JUL -8 AM 10: 04

LINDA SLATER RECORDER

J. LESTER

Notary Public - State of Nevada

Appointment Recorded in Douglas County
No: 98-5080-5 - EXPIRES SEPT. 21, 2002

lotary

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