A.P.N. # A portion of 42xxxx 20xx 4x 1319-30-722-015

R.P.T.T. \$ 2.60 ESCROW NO. TS09004227/AH Full Value RECORDING REQUESTED BY: STEWART TITLE COMPANY WHEN RECORDED MAIL TO: MAIL TAX STATEMENTS TO:

Preferential Assets, Inc. 1023 Ski Run Blvd., Suite A So. Lake Tahoe, CA 96150

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That LOUIS J. MALDONADO, JR. and MARIANNE MALDONADO, husband and wife

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to

PREFERENTIAL ASSETS, INC., a California corporation

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated area County of Douglas State of Nevada, bounded and described as follows:

The Ridge Tahoe, Naegle Building, Summer Season, Week #32-114-18-02, Stateline, NV 89449

See Exhibits 'A' and 'B' attached hereto and by this reference made a part hereof. Exhibit 'B' is attached to more accurately describe the Timeshare Condominium Estate being conveyed.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATE:

May 31, 2002

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESSED OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS AFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.

STEWART TITLE OF DOUGLAS COUNTY

STATE OF <u>California</u> } ss. COUNTY OF <u>Mendocino</u> }

Maldonado

Signature Votary Pu

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LESLIE SNYDER
Commission # 1334883
Notary Public - California
Mendocino County
My Comm. Expires Jan 12, 2006

Maldonado

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Marianne Maldonado

A Timeshare Estate comprised of:

Parcel One:

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An undivided 1/51st interest in and to that certain condominium described as follows:

- (a) An undivided 1/20th interest, as tenants-in-common, in and to Lot 32 of Tahoe Village Unit No. 3. Fifth-Amended Map, recorded October 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, all of Official Records Douglas County, State of Nevada. Except therefrom units 101 to 120 Amended Map and as corrected by said Certificate of Amendment.
- (b) Unit No. 114-18 as shown and defined on said last mentioned map as corrected by said Certificate of Amendment.

Parcel Two:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions, and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173 Page 229 of Official Records and in modification thereof recorded September 28, 1973, as Document No. 69063 in Book 973 Page 812 of Official Records and recorded July 2, 1976, as Document No. 1472 in Book 776 Page 87 of Official Records.

Parcel Three:

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots, 29, 39, 40, and 41 as shown on said Tahoe Village Unit No. 3, Fifth-Amended Map and as corrected by said Certificate of Amendment.

Parcel Four.

- (a) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, M.D.M., and -
- (b) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Fifth-Amended Map of Tahoe Village No. 3, recorded October 29, 1981, as Document No. 61612, and amended by Certificate of Amendment recorded November 23, 1981, as Document No. 62651, Official Records, Douglas County, State of Nevada.

Parcel Five:

The Exclusive right to use said UNIT and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcels Two, Three, and Four above during ONE "use week" within the SUMMER "use season", as said quoted terms are defined in the Declaration of Restrictions, recorded September 17, 1982 as Document No. 71000 of said Official Records.

The above described exclusive and nonexclusive rights may be applied to any available unit in the project, during said use week within said season.

NOTE: For use with First Phase Deeds and Deeds of Trust on Lot 32.

SPACE BELOW FOR RECORDER'S USE

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STEWART TITLE OF DOUGLAS COUNTY

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EXHIBIT "B" (32)

interest as tenants in common in and to that undivided 1/51st property and improvements as follows: (A) An uncertain real 1/20th interest in and to Lot 32 as shown on Tahoe Village divided Amended Map, recorded December 3-13th No. 268097, rerecorded as Document No. 269053, Document Official State of Nevada, excepting therefrom Records of Douglas County, through 120 (inclusive) as shown on Tahoe Village Unit 101 Map, recorded October 29, 1981, as Document Amended Fifth No. 3, Certificate of Amendment No. 61612, corrected by November 23, 1981, as Document No. 62661; and (B) Unit No. ___ defined on said last mentioned map as corrected by shown and Certificate of Amendment; together with those appurtenant thereto and such easements described in the Fourth Declaration of Time Share Covenants, Condi-Restated and Restrictions for The Ridge Tahoe recorded February 14, and tions No. 096758, as amended, and as described in The 1984, as Document Easements Affecting The Ridge Tahoe recorded Feb-Recitation of as Document No. 271619, and subject to said Decruary 24, 1992, exclusive right to use said interest in Lots laration; with the 31, 32 or 33 only, for one week each year in the Summer defined in and in accordance with said Declaration. "Season" as

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STEWART TITLE OF DOUGLAS COUNTY

REQUESTED BY
Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO. HEYADA

2002 JUL -8 AM 10: 12

LINDA SLATER
RECORDER

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