A portion of APN: 1319-30-724-001

R.P.T.T. 1.30

#34-001-49-03

THE RIDGE TAHOE GRANT, BARGAIN, SALE DEED

THIS INDENTURE, made July 4, 2002

between Ridge Tahoe Property Owner's Association, a Nevada non-profit corporation, Grantor, and Resort Investment Capital, LLC, a Nevada Limited Liability Company Grantee;

WITNESSETH:

That Grantor, in consideration for the sum of \$10.00, lawful money of the United States of America and other good and valuable consideration, paid to Grantor by Grantee, the receipt whereof is hereby acknowledged, does by these presents, grant bargain and sell unto the Grantee and Grantee's heirs and assigns, all that certain property located and situated in Douglas County, State of Nevada, more particularly described on (Exhibit "A") the Proper legal description will be attached by the escrow company, Stewart Title of Douglas County and incorporated herein by this reference;

TOGETHER with the tenements, hereditament and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof;

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions dated January 30, 1984 and recorded February 14, 1984 as Document No. 96758, Book 284, Page 5202, Official Records of Douglas County, Nevada, as amended from time to time, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein;

TO HAVE AND TO HOLD all and singular the premises, together with appurtenances, unto the said Grantee and Grantee's assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

STATE OF NEVADA

) SS

COUNTY OF DOUGLAS

THE RIDGE TAHOE PROPERTY OWNER'S ASSOCIATION, a Nevada non-profit corporation BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-In-Fact

Dan Garrison, Authorized Signature

Grantor:

CHRISTEL PASSINK
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 00-64090-5 - Expires June 15, 2004

WHEN RECORDED MAIL TO Resort Investment Capital 400 Ridge Club Dr. Stateline, NV 89449 Notary Public 7/16/02

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An undivided 1/51st interest as tenants in common in and to that real property and improvements as follows: (A) an undivided 1/38th interest in and to Lot 34 as shown Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document 268097, rerecorded as Document No. Official Records of Douglas County, State of Nevada, excepting therefrom Units 001 to 038 as shown on that certain Condominium recorded June 22, 1987, as Document No. 156903; and (B) Unit No. 001 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described Fourth Amended and in the Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe recorded February 21, 1984. No. 097150, as amended, by Documents recorded October 15, 1990, June 22, 1987 and November 10, 1987 as Document 236691, 156904 and 166130, and as described in the Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in the type conveyed, in Lot 34 only, for one week each year in the "Season" as defined in and in accordance with Declarations.

Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2002 JUL 19 AM 10: 14

LINDA SLATER
RECORDER

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