

APN 1320-36-002-025

RECORDING REQUESTED BY :

National Default Servicing Corporation

WHEN RECORDED MAIL TO :

National Default Servicing Corporation

3030 North Central Avenue, Suite 250

P.O. Box 36296

Phoenix, AZ 85067-6296

NDSC File No. : 02-30101-ff-nv

Loan No. : 3000339451

Order No. : 020507153

APN No. : 1320-36-002-025

020507153

SPACE ABOVE THIS LINE FOR RECORDER'S USE

**NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN : That National Default Servicing Corporation, an Arizona Corporation, is either the original Trustee, the duly appointed substituted Trustee or acting as agent for the Trustee or Beneficiary under a Deed of Trust dated 03/12/1997, executed by JOHN H. CHRISTL AND JOAN M. CHRISTL, HUSBAND AND WIFE, as Trustor, to secure certain obligations in favor COMMERCE SECURITY BANK, ITS SUCCESSORS AND/OR ASSIGNS, as Beneficiary, recorded 03/14/1997, as Instrument No. 0408483 BK0397PG2297, in book , page , of Official Records in the Office of the Recorder of DOUGLAS County, NV describing land therein as more fully described on the above referenced Deed of Trust.

Said obligations including one Note for the sum of \$298,500.00.

Whereas, the present beneficiary under that certain Deed of trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice of Default was recorded on 05/31/2002 in the office of the recorder of DOUGLAS County, NV, Instrument No. 543586 BK0502 PG10581 Book , Page , of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that present beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

National Default Servicing Corporation,  
an Arizona Corporation, as Agent for the Beneficiary of Record

By: Julie McGrew

Julie McGrew, Trustee Sale Officer

Dated : July 25, 2002

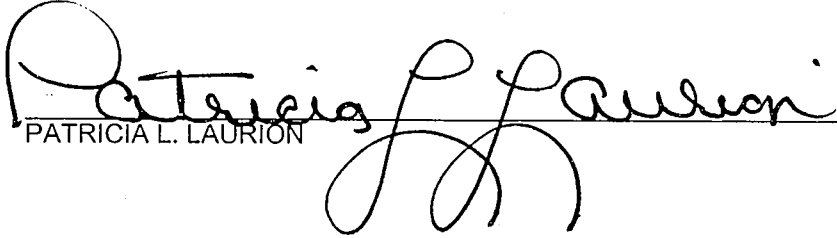
0548567

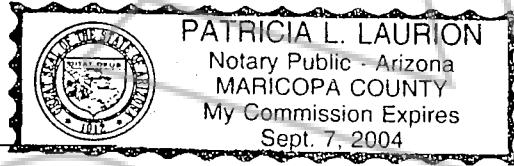
BK0802PG00455

STATE OF ARIZONA  
COUNTY OF MARICOPA

ON 7.25.02 BEFORE ME, PATRICIA L. LAURION,  
PERSONALLY APPEARED, JULIE McGREW PERSONALLY KNOWN TO ME  
(OR PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE) TO BE THE PERSON (S)  
WHOSE NAME (S) IS/ARE SUBSCRIBED TO THE WITHIN INSTRUMENT AND ACKNOWLEDGED TO  
ME THAT HE/SHE/THEY EXECUTED THE SAME IN HIS/HER/THEIR AUTHORIZED CAPACITY (IES),  
AND THAT BY HIS/HER/THEIR SIGNATURE (S) ON THE INSTRUMENT THE PERSON (S), OR ENTITY  
UPON BEHALF OF WHICH THE PERSON (S) ACTED, EXECUTED, THE INSTRUMENT.

WITNESS MY HAND AND OFFICIAL SEAL

  
PATRICIA L. LAURION



REQUESTED BY  
**Stewart Title of Douglas County**

IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2002 AUG -2 AM 10: 28

LINDA SLATER  
RECORDER

\$ 15<sup>00</sup> PAID KJ DEPUTY

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