

681709-10-502061
SUBORDINATION AGREEMENT

For the purpose of this Subordination Agreement, the terms below will be defined and used as follows:

- A. Borrower: SCOTT L. HAINES, MARRIED MAN, AS SOLE AND SEPARATE PROPERTY will be called Borrower. Borrower is or will be the owner of the Property.
- B. Property: Property located at 1374 APOLLO AVENUE, GARDNERVILLE, NV. 89410. County of DOUGLAS will be called the Property. The legal description of the Property is described as follows:
SEE ATTACHED "EXHIBIT A"
- C. First Lender: First Horizon Home Loan Corporation will be called the First Lender.
- D. First Loan: The loan made by or to be made by the First Lender to the Borrower in the amount not to exceed \$112,400.00 and interest secured by or to be secured by a deed of trust made by the Borrower to the First Lender covering the Property will be called the First Loan.
- E. Second Lender: BENEFICAL MORTGAGE CO. OF NEVADA will be called the Second Lender.
- F. Second Loan: The loan evidenced by a note or other obligation now held by the

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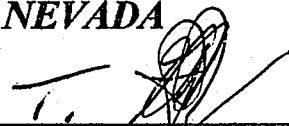
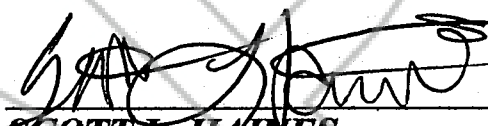
Second Lender in the original principal amount of \$24,211.00 and secured by a deed of trust dated 06-12-2000 and recorded in book 600, page 3412 of the Official Public Records will be call the Second Loan.

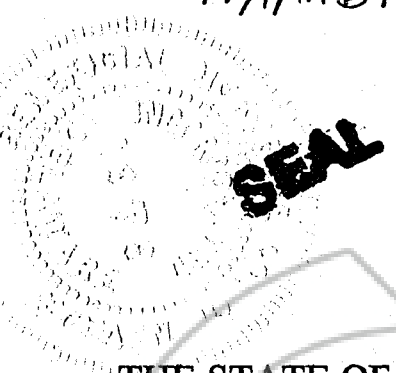
In order to satisfy the requirements of the first Lender, and in consideration of the Property and of the sum of One Dollar (\$1.00) and other good and valuable consideration paid by the Borrower to the Second Lender, receipt of which is hereby acknowledged, the Second Lender agrees as follows:

1. The lien of the Second Loan on the Property is hereby declared to be subordinate to the lien of the First Loan and to all modifications, extensions, replacements and renewals of the First Loan.
2. The lien of the Second Loan shall be subordinated to the amount of the First Loan and to interest and advances already paid or to be paid in the future under the First Loan. Advances may be paid without notice to the Second Lender.
3. In the event that the First Loan has a variable interest rate or allows for negative amortization, the operation of these features shall not result in the lien or any portion of the lien of the First Loan becoming subordinated to the lien of the Second Loan.
4. This Agreement may not be changed or terminated orally. It shall bind and ensure to the benefit of the First Lender, its successors and/or assigns.

By signing this Subordination Agreement, Borrower and Second Lender agree to all of the above.

**BENEFICAL MORTGAGE CO.,
OF NEVADA**


By: T. HARDY - VICE PRESIDENT  SCOTT L. HAINES

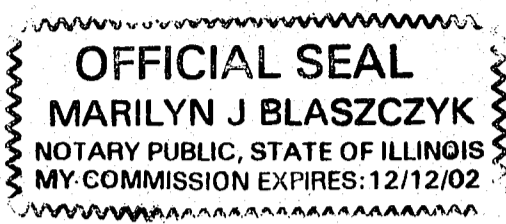


THE STATE OF ILLINOIS }
COUNTY OF DUPAGE }

This instrument was acknowledged before me on the 27th of MARCH, 2007

by T. HARDY of BENEFICIAL MORT. corporation, on behalf of said corporation.

Marilyn J. Blaszczyk MARILYN J. BLASZCZYK 12-12-02
Notary Public, Notary's Name Notary's commission expires
State of ILLINOIS



THE STATE OF Nevada }
COUNTY OF Douglas }

This instrument was acknowledged before me on the 27th of April, 2002
by Scott L. Haines and _____

Teresa J. Rose Teresa J. Rose March 26, 2004
Notary Public, Notary's Name Notary's commission expires
State of Nevada

AFTER RECORD RETURN TO:

First Horizon Home Loan Corporation
10741 King William Drive
Dallas, TX 75220



COPIES

0028867174

EXHIBIT "A"

ALL THAT REAL PROPERTY SITUATED IN THE UNINCORPORATED AREA, COUNTY OF DOUGLAS, STATE OF NEVADA, BOUNDED AND DESCRIBED AS FOLLOWS:

LOT 63, CARSON VALLEY ESTATES UNIT NO. 4, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON MARCH 22, 1972, AS DOCUMENT NO. 58312.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

COPY

REQUESTED BY
Radian express
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 AUG -6 AM 11:50

LINDA SLATER
RECORDER

\$ 17.00 PAID KJ DEPUTY

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