

Recording Requested By/Return To:

Alfred R. Villalobos
c/o Julien Sourwine, Esq.
Sourwine & Sloane
4950 Kietzke Lane, Suite 302
Reno, NV 89509

APN: See Exhibit E
RPTT: Exempt

Abandonment of Access Easements

Whereas, Mr. Alfred R. Villalobos ("Mr. Villalobos") is the owner of certain real property located in Douglas County, Nevada, commonly referred to as 1000 Holly Lane and more particularly described in Exhibit A attached hereto ("1000 Holly Lane Benefitted Property");

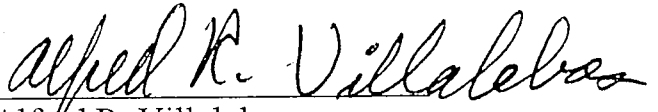
Whereas, the Lake Village Homeowner's Association, a Nevada non-profit corporation ("Association") is the owner of certain real property located in Douglas County, Nevada, and more particularly described in Exhibit B attached hereto ("Burdened Association Property");

Whereas, pursuant to a Settlement Agreement between the Association and Mr. Villalobos dated May 21, 2002, Mr. Villalobos desires to abandon and replace two easements relative to the Burdened Association Property.

Now, therefore, Mr. Villalobos hereby declares that the following easements are hereby abandoned relative to the 1000 Holly Lane Benefitted Property:

1. That easement and all rights related thereto described in that Grant, Bargain and Sale Deed recorded on August 10, 1973 as Document No. 68036, Book 873, Page 275 of the Official Records of the County Recorder of Douglas County, Nevada (a copy of which is attached hereto as Exhibit C); and
2. That easement and all rights related thereto of that Non-Exclusive Access Easement described in that Grant, Bargain and Sale Deed recorded on November 11, 1974 as Document No. 76301, Book 1174, Page 174 of the Official Records of the County Recorder of Douglas County, Nevada (a copy of which is attached hereto as Exhibit D).

Dated this 15 day of July, 2002.


Alfred R. Villalobos

0548891

BK0802PG01817

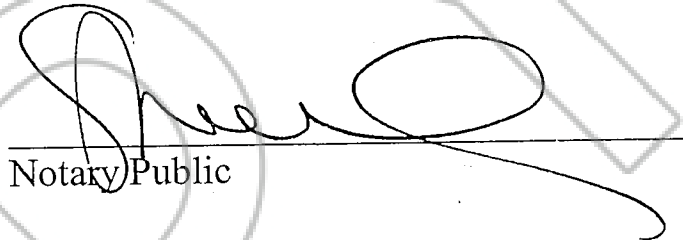
ACKNOWLEDGMENT

State of Nevada)

County of Douglas)

On July 15, 2002 before me, Shari Crouch, personally appeared Alfred R. Villalobos, personally known to me - **OR** - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Notary Public

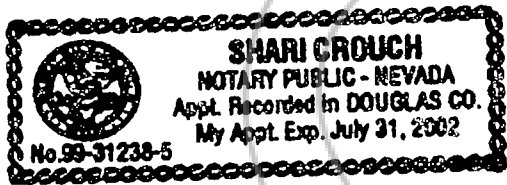
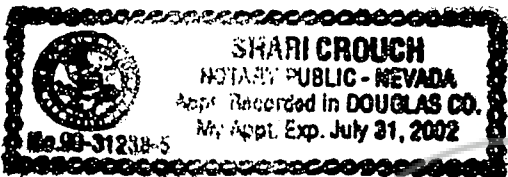


EXHIBIT A

All that parcel of land and improvements thereon situate in the State of Nevada, County of Douglas described as follows, being APN 1318-23-201-002 known as 1000 Holly Lane:

Parcel 2 as depicted in that Boundary Line Adjustment Map recorded on December 7, 1999, as Document No. 482101, Book 1299, Page 1120 of the Official Records of the County Recorder of Douglas County, Nevada.

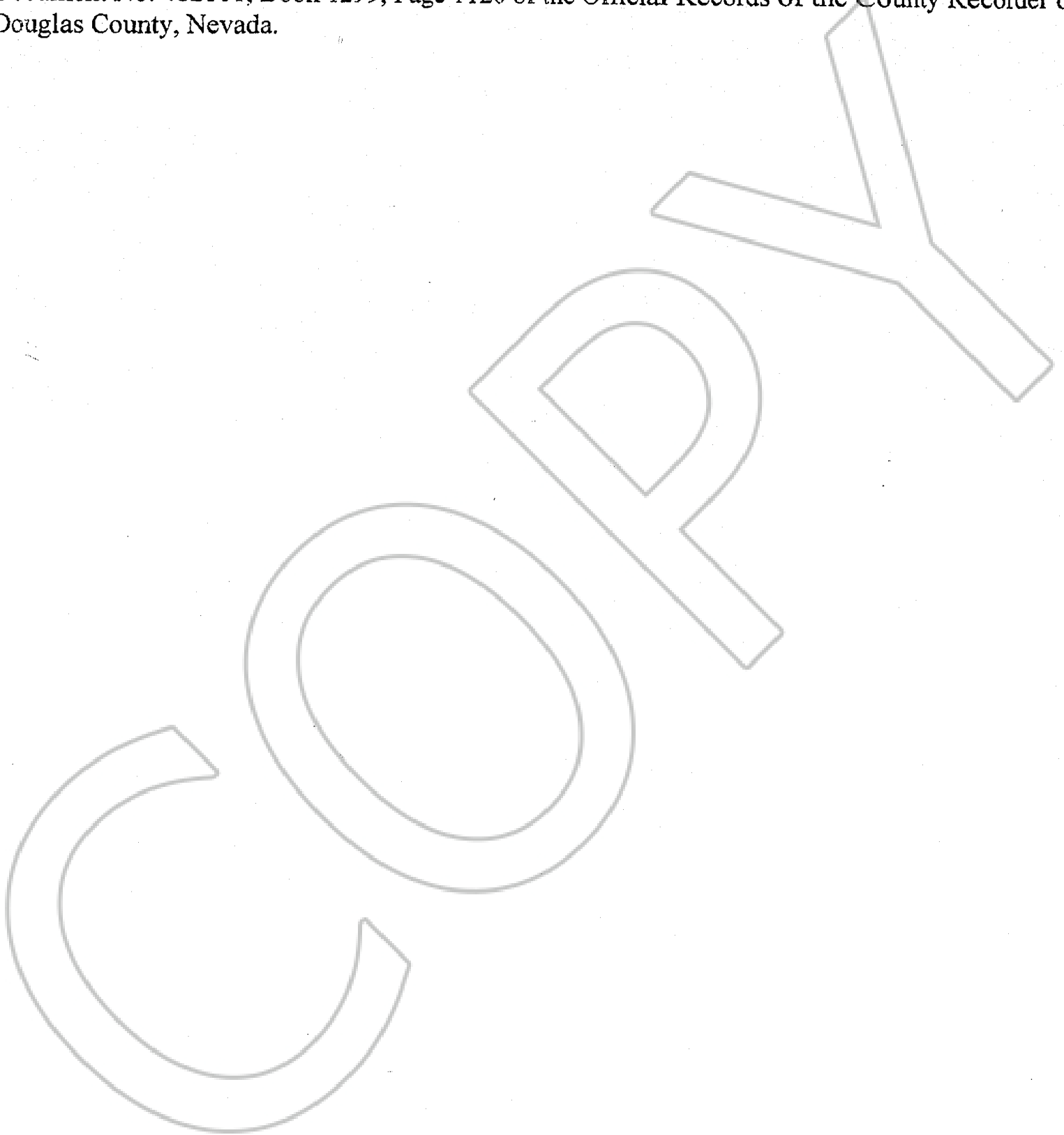


Exhibit B

All that real property located in Douglas County, Nevada and described as follows:

All common area as described in the Declaration of Covenants, Conditions and Restrictions recorded in Book 77 at Page 539 as Document No. 48778 on July 20, 1970, as amended from time to time and as annexed to from time to time, including Blocks A, B and C on the official recorded map of Lake Village Unit No. 1 recorded June 29, 1970 in the Office of the County Recorder of Douglas County, Nevada as Document No. 48573, Lot 57 on the official recorded map of Lake Village Unit 2A recorded on August 9, 1972 in the Office of the County Recorder of Douglas County, Nevada as Document No. 61076, Lot 8 on the official recorded map of Lake Village Unit 2B recorded on December 28, 1971 in the Office of the County Recorder Of Douglas County, Nevada as Document No. 56076; Lot 37 on the official recorded map of Lake Village Unit 2C recorded on March 10, 1972 in the Office of the County Recorder of Douglas County, Nevada as Document No. 58124, Lot 70 on the official recorded map of Lake Village Unit 2D recorded on June 5, 1972 in the Office of the County Recorder of Douglas County, Nevada Document No. 59803, and Lot 95 on the official recorded map of Lake Village 2E recorded October 18, 1972 in the Office of the County Recorder of Douglas County, Nevada as Document No. 62363 and including Holly Lane and Lake Village Drive.

0548891

BK0802PG01820

WHEN RECORDED, MAIL TO:

MR. JACK LANCE
P. O. Box 500
Zephyr Cove
Lake Tahoe, Nevada 89446

ATTN: none

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby
acknowledged.

DILLINGHAM DEVELOPMENT COMPANY, a Nevada Corporation,

do(es) hereby **GRANT, BARGAIN and SELL** to

LAKE VILLAGE HOMEOWNERS ASSOCIATION

the real property situate in the County of Douglas, State of
Nevada, described as follows:

Lot 57 as shown on the official recorded map
of Lake Village unit No. 2A filed in the office
of the County Recorder of Douglas County on
August 2, 1972 as document No. 61076; Lot B
as shown on the official recorded map of Lake
Village unit No. 20 filed in the office of the
County Recorder of Douglas County on December
28, 1971 as document No. 56076; Lot 37 as shown
on the official recorded map of Lake Village
unit No. 2C filed in the office of the County
Recorder of Douglas County on March 10, 1972 as
document No. 58124; Lot 70 as shown on the
official recorded map of Lake Village unit No. 20
filed in the office of the County Recorder of
Douglas County on June 5, 1972 as document No.
59803; Lot 95 as shown on the official recorded
map of Lake Village unit No. 2E filed in the
office of the County Recorder of Douglas County
on October 18, 1972 as document No. 62363.

SUBJECT TO all terms and conditions contained in that Declara-
tion of Covenants, Conditions, and Restrictions, recorded
July 20, 1970 as Document No. 40778; that Amendment thereto,
recorded December 21, 1971, as Document No. 55975; and that
Declaration of Annexation, recorded December 29, 1971, as
Document No. 56097; all of which by this reference thereto
are hereby expressly incorporated in and made a part hereof
as though fully set forth herein.

SUBJECT TO nonexclusive easements appurtenant to all lots which
are now or which may in the future be contained within that
property described in that certain instrument recorded in Deed
Book 66, Page 679 of the land records of Douglas County, State
of Nevada, for purposes of ingress, egress, and enjoyment of
the hereinconveyed property together with all improvements
situated thereon, provided, however, that the use of all such
easements shall be subject to the following conditions:

This document is recorded as an unrecorded copy and
will be liable for the same as if it were the original
copy of the same. (Notice of the effect of
this recording is set forth in the property records.)

68036
BOOK 873 PAGE 276

Douglas County

EXHIBIT "C" 0548891

Page 1 of 2

BK 0802 PG 01821

(a) The right of the Association to charge reasonable admission and other fees for the use of any recreational facility situated thereupon;

(b) The right of the Association to suspend the voting rights and right to use of the recreational facilities by a lot owner for any period during which any assessment against his lot remains unpaid; and for a period not to exceed sixty (60) days for any infraction of its published rules and regulations;

(c) The right of the Association to dedicate or transfer all or any part of the subject property to any public agency, authority, or utility for such purposes and subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument signed by two-thirds (2/3) of each class of members agreeing to such dedication or transfer has been recorded.

TOGETHER WITH all tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversion, remainders, rents, issues or profits thereof.

DATED: 8 Aug 73

DILLINGHAM DEVELOPMENT COMPANY,
a Nevada Corporation

BY: Joseph L. Ugeux
Joseph L. Ugeux
Vice-President

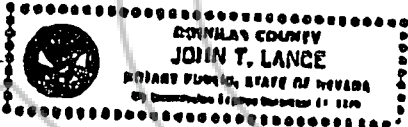
STATE OF NEVADA.

County of Douglas }
In 8 day of August, 1973

Personally appeared before me
DATE August 1, 1973

a Notary Public for the State of Nevada as the laws and customs

Joseph L. Ugeux
who acknowledged that he executed the above instrument



IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of Douglas State of Nevada on this 1st day of August, 1973.
John T. Lance
Notary Public

COPIES OF THIS DEED TO BE FILED IN THE PUBLIC RECORDS AT THE OFFICE OF THE COUNTY CLERK

Recorded at Request of IST. AMER. TITLE CO.
On AUG 10 1973 At Las Vegas Min. Post 10:00 AM
Official Records of Douglas County, Nevada John T. Lance

Stanley, Recorder John T. Lance

This deed is to be recorded in the public records of the State of Nevada and the County of Douglas, Nevada, and the recording of this deed shall constitute notice to all persons of the contents of this deed and of the effect of the provisions of this deed.

873 276

Douglas County

EXHIBIT "C" 0548891

Page 2 of 2

BK0802 PGO1822

#17805-11

DOCUMENTARY TRANSFER TAX \$ 88.10
 COMPUTED ON FULL VALUE OF PROPERTY CONVEYED
OR COMPUTED ON FULL VALUE LESS LIENS AND
ENCUMBRANCES
John E. Sims
Signature of decedent or agent determining tax-form name

LAWYERS TITLE INS. CORP.

Recorded at Request of
On **NOV 11 1974** At 5 Min Past 11 AM
Official Records of Douglas County, Nevada. Fee 4.00

RECORDING REQUESTED BY,
AND WHEN RECORDED MAIL TO:

John E. Sims Esq.
Dillingham Development Company
10850 Wilshire Boulevard
Suite 800
Los Angeles, California 90024

Patricia J. Stanicy, Recorder.

[Signature]
Deputy

SPACE ABOVE THIS LINE FOR RECORDER'S USE

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE, made this 3rd day of October, 1974
between DILLINGHAM DEVELOPMENT COMPANY, party of the first
part, and SAMUEL ZELL, party of the second part.

W I T N E S S E T H

That the said party of the first part, in consideration
of the sum of Ten Dollars (\$10.00), lawful money of the
United States of America, to him in hand paid by the said
party of the second part, the receipt whereof is hereby
acknowledged, does by these presents grant, bargain and sell
unto the said party of the second part, and to his heirs and
assigns, all that certain real property situate in the
County of Douglas State of Nevada, being a portion of
Section 23, Townhouse 13 North, Range 18 East, MDB&N, described
as follows:

Beginning at an iron pipe, being the northwesterly
corner of Lake Village Unit No. 2C, as recorded in Book
97, Page 442, Douglas County Records. Thence along the
westerly boundary of Lake Village Unit 2C S 13° 50' 39"
W 208.17 feet to a P.K. nail, set in a natural rock
outcrop; thence continuing along said boundary S 1° 09'
21" E 66.39 feet to an iron pipe, being the True Point
of Beginning. Thence from said True Point of Beginning
along the northerly boundary of Lake Village Unit 2E S
85° 00' 00" W 133.15 feet to an iron pipe; thence N 5°
00' 00" W 185.00 feet to an iron pipe; thence N 85° 00'
00" E 98.15 feet to an iron pipe; thence S 31' 33' 54"
E 33.54 feet to an iron pipe; thence S 5° 00' 00" E
100.00 feet to an iron pipe; thence S 24° 58' 48" E
58.52 feet to the True Point of Beginning; sand land is
more fully shown on that certain survey parcel map
recorded October 17, 1974, in Book 1074, Page 323, as
Document 75936, official records Douglas County, Nevada.

In addition, the party of the first part does by these
presents grant, bargain, sell and convey unto the party of
the second part, and to its successors, assigns, customers,
employees and business invitees the following non-exclusive
easements:

#1 -- NON-EXCLUSIVE ACCESS EASEMENT

Beginning at an iron pipe being the extreme northeast
corner of Lake Village Unit 2E; thence along the easterly
boundary of Unit 2E S 1° 09' 21" E 40.00 feet to a
point; thence N 65° 20' 39" E 55.00 feet to a point;
thence N 24° 39' 24" W 113.38 feet to a point on the

0548891

EXHIBIT D

76301

BK 0802 PG 01823

BOOK 1174 PAGE 174

westerly boundary line of Lake Village Unit 2C; thence along said boundary line-S 13° 50' 39" W 20.20 feet to an iron pipe; thence along said boundary line S 1° 09' 21" E 66.39' to the point of beginning.

#2 -- NON-EXCLUSIVE UTILITY EASEMENT FOR SANITARY SEWER

Beginning at an iron pipe being the extreme northeast corner of Lake Village Unit 2A; thence along the northerly boundary line of Unit 2A S 85° 00' 00" W 30.00 feet to an iron pipe; thence along said boundary line S 64° 00' 00" W 100.00 feet to a point; thence N 26° 00' 00" W 20.00 feet to a point; thence N 64° 00' 00" E 139.81 feet to a point on the boundary line of that certain survey parcel map recorded October 17, 1974, in Book 1074, Page 323, as Document 75936, official records Douglas County, Nevada, thence along said boundary line S 5° 00' 00" E 32.17 feet to the point of beginning.

TOGETHER WITH the tenements, hereditaments, and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits therefor.

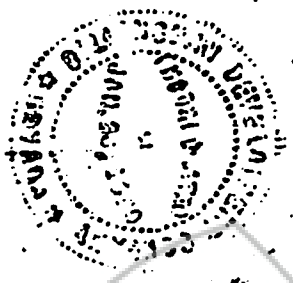
TO HAVE AND TO HOLD the said parties, together with the appurtenances, unto the said party of the second part, and to his heirs and assigns.

IN WITNESS WHEREOF, the party of the first part has executed this conveyance the day and year first above written.

DILLINGHAM DEVELOPMENT COMPANY,
By:

Richard A. Denman
Richard A. Denman, President

Jerry Hay
Jerry Hay, Vice President



STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

On October 3, 1974, before me, the undersigned, a Notary Public in and for said State, personally appeared Richard A. Denman, and Jerry Hay, known to me to be the President and Vice President of the Corporation that executed the within instrument, on behalf of the Corporation herein named, and acknowledged to me that such Corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Christine S. Morendo
Notary Public



EXHIBIT E

Affects portions of:

APN 1318-22-001-012
APN 1318-23-310-061
APN 1318-23-310-070
APN 1318-23-214-001
APN 1318-23-210-036
APN 1318-23-211-022
APN 1318-23-217-015
APN 1318-23-212-070
APN 1318-23-213-037

APN 1318-23-201-002

COPY

REQUESTED BY
Searwine & Sorell
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 AUG -7 AM 11: 31

LINDA SLATER
RECORDER

\$22⁰⁰ PAID K2 DEPUTY

0548891

BK0802PG01825