

**RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL**

A Portion of APN: 1319-30-519-004

50-004-29-01

WHEREAS, the undersigned did, on March 02, 1998, record in Book 398, at Page 0005, as Document No. 433752, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undersigned gave notice that it claimed to hold an assessment lien upon the following described property owned by WALTER E. NORTON, an unmarried man as to an undivided 1/2 interest and BRENDA L. SAUER, a single woman as to an undivided 1/2 interest, situate in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit 'A' attached hereto and incorporated herein by this reference.

WHEREAS, the undersigned caused that certain Notice of Default and Election to Sell to be recorded in Book 398 at Page 6144 as Document Number 435930 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.


Dated August 06, 2002

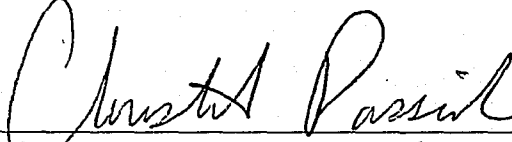
THE RIDGE VIEW PROPERTY OWNERS' ASSOCIATION, a Nevada non-profit corporation  
BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-In-Fact

\_\_\_\_\_  
Dan Garrison, Authorized Signature

STATE OF NEVADA            )  
  )    SS  
COUNTY OF DOUGLAS    )

This instrument was acknowledged before me on 8/7/02  
by Dan Garrison the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge View Property Owners' Association, a Nevada non-profit corporation.

 CHRISTEL PASSINK  
Notary Public - State of Nevada  
Appointment Recorded in Douglas County  
No: 00-64090-5 - Expires June 15, 2004

  
\_\_\_\_\_  
Notary Public                    817102

WHEN RECORDED, MAIL TO:  
STEWART TITLE OF DOUGLAS COUNTY  
1702 COUNTY ROAD, SUITE B  
MINDEN, NV 89423

0549243  
BK0802PG02993

EXHIBIT "A"  
LEGAL DESCRIPTION

A timeshare estate comprised of:

Parcel 1: an undivided 1/51st interest in and to the certain condominium described as follows:

(a) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 50, Tahoe Village, Unit No. 1, as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document No. 66828 Official Records of Douglas County, State of Nevada, and as said Common Area is shown on Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, Page 160, of Official Records of Douglas County, Nevada, as Document No. 114254.

(b) Unit No. 004 as shown and defined on said 7th Amended Map of Tahoe Village, Unit No. 1.

Parcel 2: a non-exclusive easement for ingress and egress and for use and enjoyment and incidental purposes over and on and through the Common Areas as set forth on said Seventh Amended Map of Tahoe Village, Unit No. 1, recorded on April 14, 1982, as Document No. 66828, Official Records of Douglas County, State of Nevada, and as further set forth upon Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, at Page 160, of Official Records of Douglas County, Nevada as Document No. 114254.

Parcel 3: the exclusive right to use said unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1 and Parcel 2 above during one "use week" within the "Swing use season" as said quoted terms are defined in the Declaration of Conditions, Covenants and Restrictions, recorded on December 21, 1984, in Book 1284, Page 1993, as Document No. 111558 of said Official Records, and Amended by instrument recorded March 13, 1985, in Book 385, Page 961, of Official Records, as Document No. 114670. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned use season.

REQUESTED BY  
**Stewart Title of Douglas County**

IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

2002 AUG 12 AM 10:08

LINDA SLATER  
RECORDER

\$ 15.00 PAID KZ DEPUTY

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