TS No.:

23057-CAMI

Loan No.: 505367245

2026/16/16

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SELL OF REAL PROPERTY UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: MILLENNIUM FORECLOSURE SERVICES, LLC is the duly appointed Trustee under a Deed of Trust dated 4/16/99, executed by PAUL E. NORTHCUTT, AN UNMARRIED MAN, AS HIS SOLE AND SEPARATE PROPERTY, as trustor in favor of MORTGAGE INVESTORS CORPORATION, recorded 5/13/99, under instrument no. 0467886, in book 0599, page 2380, of Official Records in the office of the County recorder of Douglas, County, Nevada securing, among other obligations.

ONE (1) note for the Original sum of \$134,270.00, that the beneficial interest under such Deed of Trust and the obligations secured hereby are presently held by the undersigned; that a breach of and default in the obligations for which such Deed of Trust is security has occurred or that payment has not been made of:

INSTALLMENT OF PRINCIPAL AND INTEREST PLUS IMPOUNDS AND / OR ADVANCES WHICH BECAME DUE On 4/1/2002 PLUS LATE CHARGES, AND ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL, INTEREST, BALLOON PAYMENTS, PLUS IMPOUNDS AND/OR ADVANCES AND LATE CHARGES THAT BECOME PAYABLE.

That by reason thereof the present Beneficiary under such deed of Trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for Sale and has deposited with said duly appointed Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed of Trust above described. Section NRS 107.080 permits certain defaults to be cured upon the Payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor of Trustors's successor in interest, the right of reinstatement will terminate and the property may thereafter be sold. The Trustor may have the right to bring a court action to assert the nonexistence of a default or any other defense of Trustor to acceleration and Sale.

WE ARE ATTEMPTING TO COLLECT A DEBT, AND ANY INFORMATION WE OBTAIN WILL BE USED FOR THAT PURPOSE.

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0549408

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To determine if reinstatement is possible and the amount, if any, to cure the default, contact:

CITIMORTGAGE, INC C/O Millennium Foreclosure Services, LLC 22837 Ventura Blvd., Suite 202 Woodland Hills, CA 91364

Phone: (818) 224-4193

Dated: August 09, 2002

MILLENNIUM FORECLOSURE SERVICES, AGENT FOR THE BENEFICIARY

BY FIRST AMERICAN TITLE INSURANCE COMPANY,

AGENT

Bv

Ву

VANGIE ORTEGA

State of County of Value

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___ before me,

Karina Roberson

Notary Public, personally appeared personally known to me (or proved to me on the basis of

satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

WHEN RECORDED MAIL TO:

Millennium Foreclosure Services, LLC

22837 Ventura Blvd., Suite 202

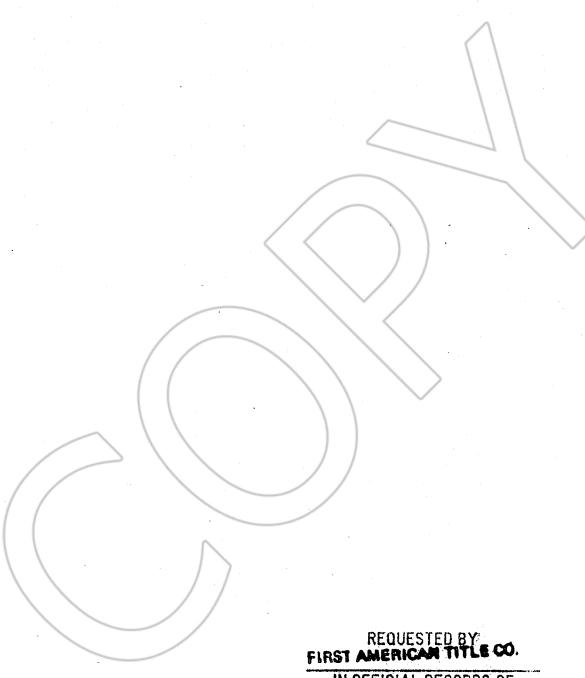
Woodland Hills, CA 91364

NINA!

KARINA ROBERSON
Commission # 1264373
Notary Public - California
Orange County
My Comm. Expires May 19, 2004

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IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

2002 AUG 13 PM 4: 25

LINDA SLATER RECORDER

\$ 16 PAIDK DEPUTY

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