

AP 1320 - 02 - 001 - 091
020107274

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 3000056202

This Agreement is made this 13 day of August, 2002, by and between Us Bank, N.A. ND ("Bank") and Homecomings Financial Network ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 14 day of May, 2002, granted by Jose Talancon and Birgit M Talancon ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on Book 0602, Page 5651, as Document 0544996, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated August 2nd, 2002, granted by the Borrower, and recorded in the same office on August 15, 2002, as Book 0802, Page Doc#549, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 100000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

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BK 0802 PG 04546

Legal Description: SEE ATTACHED LEGAL DESCRIPTION ON PAGE 3

Property Address 2566 NYE DR, MINDEN, NV 89423

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, N.A. ND

[Signature]

By: Desiree Lyons

Title: Assistant Vice President

STATE OF Wisconsin)

COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 13 day of August, 2002, by (name) Desiree Lyons, the (title) Assistant Vice President of US Bank, N.A. ND, a national banking association, on behalf of the association.

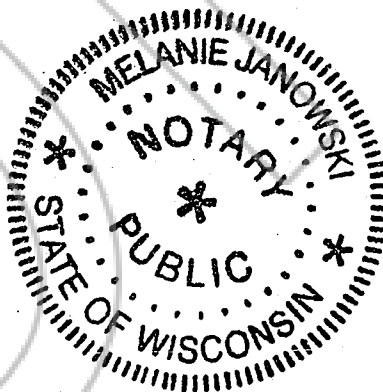
[Signature]

Melanie Janowski, Notary Public

My Commission Expires: 7/18/04

[Signature]

Prepared by: Paula J Bloechl



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EXHIBIT "A"

LEGAL DESCRIPTION

ESCROW NO.: 020707274

Lot 13, as shown on that certain map entitled PIONEER HEIGHTS SUBDIVISION, UNIT NO. 1, filed in the office of the County Recorder of Douglas County, Nevada, on March 13, 1961, as Document No. 17360.

Assessor's Parcel No. 1320-02-001-091

COPY

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2002 AUG 15 PM 3:47

LINDA SLATER
RECORDER

\$16.00 PAID *pb* DEPUTY

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BK 0802 PG 04548