A.P.N. #A ptn of 1319-30-631-018

R.P.T.T. \$ 1.30 ESCROW NO. TS09004275/AH Full Value RECORDING REQUESTED BY:

STEWART TITLE COMPANY
WHEN RECORDED MAIL TO:
MAIL TAX STATEMENTS TO:

Preferential Assets, Inc. 1023 Ski Run Blvd., Suite A So. Lake Tahoe, CA 96150

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That ROYCE V. CALDWELL and PHYLLIS E. CALDWELL, husband and wife

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to

PREFERENTIAL ASSETS, INC., a California corporation

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated area County of Douglas State of Nevada, bounded and described as follows:

The Ridge Crest, One Bedroom, Every Year Use, Week #49-209-31-02, Stateline, NV 89449

See Exhibit 'A' attached hereto and by this reference made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATE:

July 30, 2002

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESSED OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS AFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.

STEWART TITLE OF DOUGLAS COUNTY

STATE OF WASHING TON }
COUNTY OF Clark } ss

This instrument was acknowledged before me on

by Royce V. Caldwell and Phyllis E

Caldwell

Signature Notary Public

SHARON M. SORENSON NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES JANUARY 25, 2005

EXHIBIT "A" (49)

A Timeshare estate comprised of:

- PARCEL 1: An undivided 1/51st interest in and to that certain condominium estate described as follows:
 - (A) An undivided 1/26th interest as tenants in in and to the Common Area of Ridge Crest condominiums as said Common Area is set forth on that condominium map recorded August 4, 1988 in Book 888 of Official Records at Page 711, Douglas County, Nevada, Document No. 183624.
 - (B) Unit No. 209 as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.
- PARCEL 2: A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County. State of Nevada.
- PARCEL 3: the use of a condominium unit and An exclusive right to use the real property referred the non-exclusive right to in subparagraph (A) of Parcel 1, and Parcel 2 above, "USE WEEK" as that term is defined during one in Covenants, Declaration of Timeshare Conditions and Restrictions for the Crest recorded April Ridge Document No. 200951 of Official Records, Douglas County, State of Nevada (the "CC&Rs"). The above described described exclusive and non-exclusive rights may available unit in The Ridge Crest project applied to any "USE WEEK" as fully set forth in the during said more CC&R's.

A Portion of APN 1319-30-631-018

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STEWART TITLE OF DOUGLAS COUNTY

REQUESTED BY

Stewart Title of Douglas County

IN OFFICIAL RECORDS OF

DOUGLAS COL MEVADA

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LINDA SLATER
RECORDER

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