Recording Requested By: GMAC MORTGAGE CORPORATION 3451 Hammond Avenue Waterloo, IA 50702

WHEN RECORDED RETURN AND MAIL TAX STATEMENT TO: DAVID M CLEM

P.O. BOX 10379 ZEPHYR COVE, NV 89448

Assessor's Parcel Number 001DEERCLIFFDR

Loan No. 306128352

SUBSTITUTION OF TRUSTEE AND RECONVEYANCE

Whereas DAVID M CLEM AND SANDRA F CLEM was the original Trustor under that certain Deed of Trust recorded on July 23, 1997 in the office of the County Recorder of DOUGLAS County, Nevada, Instrument Number 0417826, in Book 0797, Page 3920, Certificate ---. With respect to Real Property located in said county.

Whereas, the undersigned, as the present Beneficiary(s) under said Deed of Trust desires to substitute a new Trustee under said Deed of Trust in place instead of original trustee, now therefore, the undersigned hereby substitute himself (themselves) as Trustee under said Deed of Trust and does hereby reconvey without warranty to the persons legally entitled thereto all Estate now held by it under said Deed of Trust.

Dated: July 18, 2002

U.S. BANK NATIONAL ASSOCIATION AS CUSTODIAN/TRUSTEE FKA FIRST BANK NATIONAL ASSOCIATION AS CUSTODIAN/TRUSTEE

By:

Mari Weiss Laukonnen, Assistant Vice President

STATE OF MINNESOTA County of Ramsey

On July 18, 2002, before me, Susan Burdick, personally appeared Mari Weiss Laukonnen, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed this instrument.

WITNESS my hand and official seal

Notary's Signature

Susan Burdick

2002-06-14

SHANA BLOOM Notary Public Minnesota

(Notary's Seal)

REQUESTED BY IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2002 AUG 19 PM 2: 16

LINDA SLATER RECORDER

0549819 BK 0802 PG 05488