T.S. No. : GM-63545-C Loan No.: 412350910 *02.05076/1-TSG* .

APN: 1220-24-701-031

FIDELITY NATIONAL TITLE 25902/5

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SELL OF REAL PROPERTY UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: EXECUTIVE TRUSTEE SERVICES, INC. is the duly appointed Trustee under a Deed of Trust dated 1/23/2001, executed by PROVIDENCE STEELMAN, AN UNMARRIED WOMAN, as trustor in favor of Mortgage Electronic Registration System, Inc. solely as a nominee for Lender, Homecomings Financial Network, Inc., recorded 1/31/2001, under instrument no. 0507923, in book 0101, page 5934, of Official Records in the office of the County recorder of DOUGLAS, County, Nevada securing, among other obligations.

One note(s) for the Original sum of \$161,000.00, that the beneficial interest under such Deed of Trust and the obligations secured hereby are presently held by the undersigned; that a breach of and default in the obligations for which such Deed of Trust is security has occurred or that payment has not been made of:

INSTALLMENT OF PRINCIPAL AND INTEREST PLUS IMPOUNDS AND / OR ADVANCES WHICH BECAME DUE ON 5/1/2002 PLUS LATE CHARGES, AND ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL, INTEREST, BALLOON PAYMENTS, PLUS IMPOUNDS AND/OR ADVANCES AND LATE CHARGES THAT BECOME PAYABLE.

That by reason thereof the present Beneficiary under such deed of Trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for Sale and has deposited with said duly appointed Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed of Trust above described. Section NRS 107.080 permits certain defaults to be cured upon the Payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor of Trustors's successor in interest, the right of reinstatement will terminate and the property may thereafter be sold. The Trustor may have the right to bring a court action to assert the nonexistence of a default or any other defense of Trustor to acceleration and Sale.

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0550095 BK0802PG06938 T.S. No.: GM-63545-C Loan No.:412350910

To determine if reinstatement is possible and the amount, if any, to cure the default, contact:

MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC.

BY: GMAC MORTGAGE CORPORATION, IT'S ATTORNEY IN FACT

C/O Executive Trustee Services, Inc. 15455 San Fernando Mission Blvd., Suite 208 Mission Hills, California 91345

(818) 837-2300

dated: August 16, 2002

XECUTIVE TRUSTEE SERVICES, INC.

Marisela Torres

State of California

} SS.

County of Los Angeles }

On August 16, 2002 before me, Elizabeth Yeranosian Notary Public, personally appeared Marisela Torres personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Patricia Babb

My Comm. Expires neg. 1, 100 mg. 2, 100 mg.

PATRICIA BABB COMM. # 1313915 NOTARY PUBLIC - CALIFORNIA LOS ANGELES COUNTY

WHEN RECORDED MAIL TO: **EXECUTIVE TRUSTEE SERVICES, INC.** 15455 SAN FERNANDO MISSION BLVD **SUITE #208 MISSION HILLS, CA 91345**

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(Seal)

REQUESTED BY Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2002 AUG 21 PM 3: 30

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BK 0802 PG 06939

LINDA SLATER RECORDER