APN #17-212-05 1319-22-000-003 RECORDING REQUESTED AND RETURN TO: Lifeline Estate Services, Inc. 3708 Lakeside Drive, Suite 202

MAIL TAX STATEMENTS TO: GORDON P. HUGHES 1730 PLYMOUTH WAY SPARKS, NEVADA 89431

Reno, Nevada 89509

QUITCLAIM DEED

R.P.T.T. \$_ GORDON P. HUGHES and JANET W. HUGHES, husband and wife as joint tenants, hereby quitclaim to GORDON P. HUGHES and JANET W. HUGHES, trustees, or successor trustee(s) of the HUGHES FAMILY TRUST dated JUNE 27, 2002, the following described real estate in DOUGLAS County, State of NEVADA:

SEE EXHIBIT "A" (Walley's) ATTACHED.

TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

SUBJECT TO any and all matters of record, including taxes, assessments, easements oil and mineral reservations and leases, if any, rights of way, agreements and the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded on September 23, 1998, in Book 998 at Page 4404 as Document Number 449993, Official Records of Douglas County, Nevada, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein;

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and Grantee's successors and assigns forever.

Dated JULY \\$ 2002

STATE OF NEVADA

COUNTY OF WASHOE

) SS:

ACKNOWLEDGMENT

_, 2002, the above named GORDON P. HUGHES and JANET W. Personally came before me this JULY HUGHES, to me known to be the persons who executed the foregoing instrument and acknowledge the same.

> Susan C. Rhoads Notary Public - State of Nevada Appointment Number 96-3392-2 My Appt. Expires July 23, 2004

Susan C. Rhoads, Notary Public

Washoe County, Nevada

My Commission Expires July 23, 2004 0550 181

BK 0802 PG 07279

Inventory No: 17-003-35-01

EXHIBIT "A" (Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1071st interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W 1/2 NE 1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

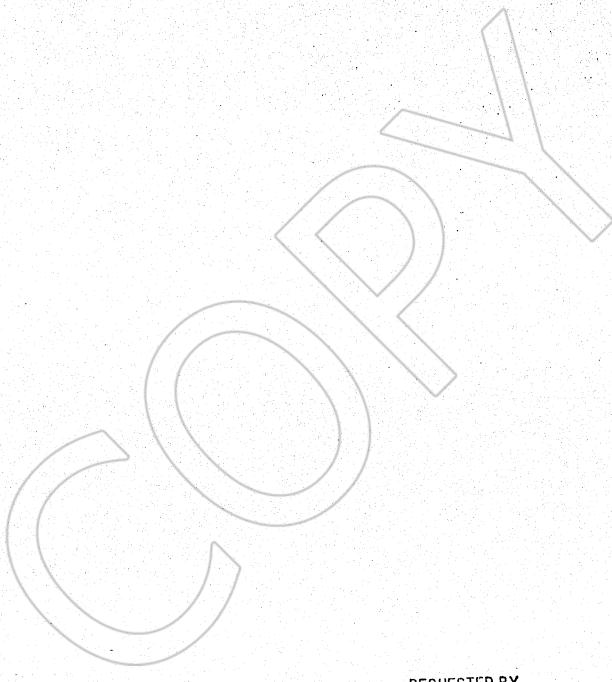
Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00'00" East, 93.93 feet; thence North 35°00'00" East, 22.55 feet; thence North 10°00'00" West, 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey for Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded on September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document No. 0466255, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a DELUXE UNIT each year in accordance with said Declaration.

A Portion of APN 17-212-05

0550181



Gordon PHughes
IN OFFICIAL RECORDS OF
DOUGLAS CO. HEVADA

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LINDA SLATER
RECORDER

S/6 PAID DEPUTY

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