

**RELEASE OF NOTICE OF DEFAULT
AND CLAIM OF LIEN**

KNOW ALL MEN BY THESE PRESENTS:

That, for a consideration, the receipt of which is hereby acknowledged, INTERVAL MANAGEMENT, INC., whose address is 515 Nichols Blvd., Sparks, Nevada 89431, telephone 775-355-4040, as Agent for THE RIDGE SIERRA PROPERTY OWNERS' ASSOCIATION, a Nevada corporation, hereby cancels, releases and rescinds said Notices heretofore given, which Notices were recorded on January 20, 2000 as Document No. 484724 and on February 3, 2000 as Document No. 485695 respectively, in the office of the County Recorder of Douglas County, Nevada, as to the following owners, and as to these owners only:

TIME SHARE OWNERS: NAIRNE, Bronwyn Lynn
Interval 025-28
Interval 001-37

DATED this 22nd day of August, 2002.

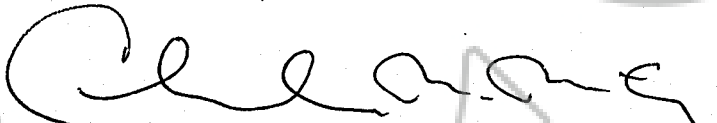
INTERVAL MANAGEMENT, INC.,
Agent for THE RIDGE SIERRA PROPERTY
OWNERS' ASSOCIATION, a Nevada corporation



L. E. ALLISON, Vice President

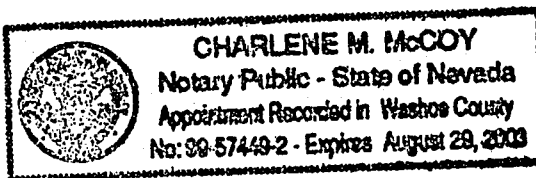
STATE OF NEVADA)
)ss.
COUNTY OF WASHOE)

This instrument was acknowledged before me on August 21, 2002, by L. E. ALLISON, Vice President of INTERVAL MANAGEMENT, INC., a Nevada corporation.



Notary Public

When Recorded Return to:
Interval Management, Inc.
515 Nichols Blvd.
Sparks, NV 89431



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REQUESTED BY

Q M Corp

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER

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