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CASE NO. 02-PB-0033

DEPT. NO. II

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DOUGLAS COUNTY DISTRICT COURT CLERK 2002 AUG 26 PM 1: 47

BARBARA REED CLERK

B. WILLIAMS\_DEPUTY

IN THE NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA

IN AND FOR THE COUNTY OF DOUGLAS

In the Matter of the Estate

-of-

BARBARA DAYTON,

ORDER APPROVING VERIFIED PETITION FOR CONFIRMATION OF SALE OF REAL PROPERTY AND PAYMENT OF COSTS

Deceased.

THIS MATTER was brought on before the Court on the 26th day of August, 2002, on the Douglas County Public Administrator's Verified Petition for Confirmation of Sale of Real Property and Payment of Costs which was filed with the Court on August 12, 2002. Also filed with this Court is a Notice of Sale which has been filed by the Public Administrator advising that the real property and improvements of the Decedent would be sold at the hour of 1:30 o'clock p.m. on August 12, 2002. Notice of the hearing conducted on August 26, 2002, was also filed with the Court on August 12, 2002.

Present in Court were the Public Administrator, together with her counsel MICHAEL SMILEY ROWE, ESQ. of ROWE & HALES, LLP. Also present were Mark Hussman of Prudential Nevada Realty, representing himself; Steven A. Bohler of Realty Executives representing Sheryl Radcliff-Negrete. Based upon the Verified Petition on file herein, all previous pleadings filed in this estate, together with the representations made in open Court at the hearing on the Petition, the Court hereby finds and orders as follows:

1. The property which is the subject of this order, the sale

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of which is hereby confirmed, is commonly known as 3793 Zeolite, Wellington, Douglas County, Nevada. This property has been assigned Douglas County, Nevada Assessor's Parcel No. 1022-09-002-073 (formerly 037-291-060) (hereinafter referred to as "the property").

2. The Petitioner has advised the Court that no appraisal has been performed on the subject property, however, the Public

- 2. The Petitioner has advised the Court that no appraisal has been performed on the subject property, however, the Public Administrator has requested and received information regarding comparable sales from M. Scott Properties, Inc., indicating a range in value for this property. It appears to the satisfaction of this Court that, if this property were well maintained and in a clean condition, the property might command a sale's price in the range of \$75,000.00 to \$78,000.00.
- 3. In her Verified Petition, the Petitioner has represented that this property is in fair condition.
- 4. Petitioner has represented to the Court, and the Court accepts such representations as true, that the Deed recorded for this property reflects title to the real property and improvements as being vested in the Decedent, as an unmarried woman and as her sole and separate property.
- 5. In her Petition, and in Exhibit "B" attached to the Petition, Petitioner has set forth that, as a result of marketing efforts, she has received two offers, the highest of which is SIXTY FIVE THOUSAND DOLLARS (\$65,000.00) containing the following terms:

Purchase price: \$65,000.00

Deposit: \$1,000.00

Title Company and Split 50/50;

Escrow costs: First American Title Co.; "Kathy"

Buyer's funding: All Cash

Offer is an "as is, court approved sale"

The offer is received from Ms. Sheryl Radcliff-Negrete.

6. At the date, time and place of the sale, which coincided with the hearing on the Petition for Confirmation of the Sale, Ms. Radcliff-Negrete and Mr. Hussman, or their representatives, through their representatives, appeared at the Court to bid an amount meeting 0550992

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Rowe & Hales Attorneys At Law

or exceeding the offer of Ms. Radcliff-Negrete. It appears to the satisfaction of the Court that bids were offered in an amount which meets or exceeds the requirements of NRS 148.270. Accordingly, this Court enters an order confirming the sale as made in open Court after all parties were offered an opportunity to bid on the property, and directs that the Public Administrator may execute such instruments of conveyance as are required to convey the property to Ms. Radcliff-Negrete.

- The Public Administrator has represented that she has sent 7. a Notice of Private Sale for publication in the Record Courier, a newspaper of general circulation within Douglas County, Nevada. Administrator requested that the notice be published on August 14, 17 An affidavit of publication has not been received by and 21, 2002. Administrator, the Public however, the Court representations of the Public Administrator that the Notice of Sale has been properly published pursuant to NRS 148.220 and NRS 148.240. The Court concludes as a matter of law that due and proper notice of the sale of the real property and the Court's hearing on the Petition to confirm the sale of real property has been given as required by law.
- The Court concludes as a matter of law that it jurisdiction to confirm the sale of the property in view Petitioner's compliance with all applicable statutes. The procedure governing confirmation of this sale is set forth in NRS 148.260 and NRS 148.270.

The Court concludes that the property valuation information which has been received by the Public Administrator satisfies the requirements of NRS 148.260.

The Court concludes and so finds that it is necessary for the estate to sell the property of the Decedent, and that the estate will realize an advantage, benefit and interest in having the sale made. Good reason exists for the sale, and the sale has been legally

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made and fairly conducted, the sale complies in all respects with the requirements of NRS 148.270, and the sum bid is not disproportionate to the property value.

IT IS HEREBY ORDERED that the sale of the real property and improvements owned by the Decedent to Sheryl Radcliff-Negrete in the amount of SIXTY FIVE THOUSAND DOLLARS (\$65,000.00) be, and the same is hereby, confirmed upon the following terms and provisions:

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Purchase price: $ 65,000.00

Deposit: $ 1,000.00

Title Company and Split 50/50;

Escrow costs: First American Title Co.; "Kathy"

Buyer's funding: All Cash

Offer is an "as is, court approved sale"

Buyer to pay for all inspections desired.

Close of escrow on or before August 29, 2002.
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that **FURTHER** ORDERED the BE IT request the Administrator that this Court approve of her payment of one-half of the closing costs as set forth in the Petition, and that the Court approve of her payment of a real estate commission of 7% to M. Scott Properties, Inc., and Realty Executives (4% to M. Scott Properties; 3% to Realty Executives) is granted. It is the order of the Court that the Public Administrator may pay the described share of closing costs and the real estate commissions.

BE IT FURTHER ORDERED that the Public Administrator may execute such instruments of conveyance as are necessary to convey the Decedent's rights, title and interest in and to the property to Sheryl

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Radcliff-Negrete for the offered sum of \$65,000.00 subject to the 1 terms and provisions of this Order. 2 Dated this 26th day of August, 2002 3 4 DISTRICT COURT JUDGE 5 Minden, NV 89423 Facsimile (775)782-3683 ROWE & HALES, LLP 6 7 MICHAEL SMILEY OWE, ESQ. 8 Nevada Bar Number 1374 1638 Esmeralda 9 P.O. Box 2080 Minden, Nevada 89423 10 (775) 782-8141 Attorney for the Petitioner 11 LYNN ENEARL, Douglas County Public Administrator 12 13 Rowe & Hales Attorneys At Law 14 15 16 17 18 19 20 21 1638 Esmeralda Street Minden NV 89423 (775) 782-8141 22 Physical Address 23 CERTIFIED COPY The document to which this certificate is attached is a 24 full, true and correct copy of the original on file and of record in my office. 25 26 Clerk of the 9th Judicial District Court of the State of Nevada, In and for the County of Douglas, 27 28 Deputy 0550992

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REQUESTED BY FIRST AMERICAN TITLE CO. IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

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LINDA SLATER RECORDER