

Assessor Parcel No(s): 1220-03-411-005

00221389

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1041022 TO

RECORDATION REQUESTED BY:

Colonial Bank
Carson Office
901 North Stewart Street
Carson City, NV 89701

WHEN RECORDED MAIL TO:

Colonial Bank
Carson Office
901 North Stewart Street
Carson City, NV 89701

SEND TAX NOTICES TO:

Colonial Bank
Carson Office
901 North Stewart Street
Carson City, NV 89701

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated August 30, 2002, is made and executed between KAP INVESTMENTS, a Nevada General Partnership; 1228 Pep Circle; Gardnerville, NV 89410 ("Grantor") and Colonial Bank, Carson Office, 901 North Stewart Street, Carson City, NV 89701 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated May 28, 1999 (the "Deed of Trust") which has been recorded in Douglas County, State of Nevada, as follows:

Recorded on May 28, 1999 in Bokk 599, Page 6140, as Document No. 469189 in Official Records of Douglas County, NV.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Douglas County, State of Nevada:

Lot 5, in Block A, as shown on the Final Map of SOUTHGATE SERVICE PARK ONE, filed in the office of the County Recorder of Douglas County, State of Nevada, on June 5, 1991, as Document No. 252109.

The Real Property or its address is commonly known as 1228 Pep Circle, Gardnerville, NV 89410. The Real Property tax identification number is 1220-03-411-005

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

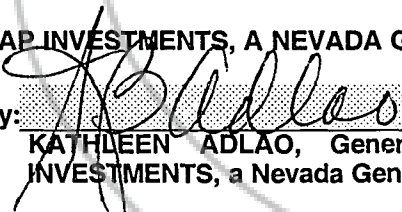
The Deed of Trust in favor of Colonial Bank (formerly Nevada Banking Company) is hereby amended to reflect an additional advance in the amount of \$55,500.00. The total loan amount is now \$243,000.00. All other terms and conditions of the original Deed of Trust remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 30, 2002.


GRANTOR:

KAP INVESTMENTS, A NEVADA GENERAL PARTNERSHIP

By: 
KATHLEEN ADLAO, General Partner of KAP INVESTMENTS, a Nevada General Partnership

By: 
PATRICK CLARK, General Partner of KAP INVESTMENTS, a Nevada General Partnership

LENDER:

X 
Authorized Officer

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PARTNERSHIP ACKNOWLEDGMENT

STATE OF NEVADA)

) SS

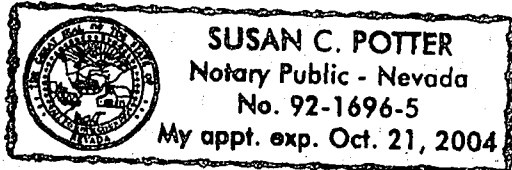
COUNTY OF Douglas)

This instrument was acknowledged before me on Sept. 3, 2002 by KATHLEEN ADLAO; PATRICK CLARK of KAP INVESTMENTS, a Nevada General Partnership, as designated agents of KAP INVESTMENTS, a Nevada General Partnership.

[Signature]

(Signature of notarial officer)

Notary Public in and for State of NEVADA



(Seal, if any)

LENDER ACKNOWLEDGMENT

STATE OF NEVADA)

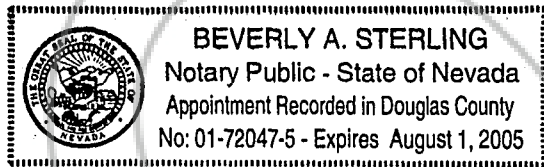
) SS

COUNTY OF DOUGLAS)

This instrument was acknowledged before me on 9-4-02 by Susan C. Potter as designated agent of Colonial Bank.

[Signature]
(Signature of notarial officer)

Notary Public in and for State of 8-1-05



(Seal, if any)

REQUESTED BY
MARQUIS TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 SEP -4 PM 3: 20

LINDA SLATER
RECORDER

\$ 15.00 PAID RL DEPUTY

0551389

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