A.P. No. Escrow No. 1319-03-414-026 2001-46915-DEC

R.P.T.T.

\$ 52.00

WHEN RECORDED MAIL TO:

Genoa High Meadows, LLC.

826 Rojo

Gardnerville, NV 89410

MAIL TAX STATEMENT TO:

Genoa High Meadows, LLC.

826 Rojo

Gardnerville, NV 89410

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

GENOA LAKES VENTURE, a Nevada joint venture between CALVO DEVELOPMENT, LTD., a Nevada corporation and E.C. DEVELOPMENT, a Guam Partnership

do(es) hereby GRANT, BARGAIN and SELL to

GENOA HIGH MEADOWS, LLC.

the real property situate in the County of Douglas, State of Nevada, described as follows:

Lot 24, Block D, as set forth on the final map for GENOA HIGH MEADOWS UNIT NO. 2, GENOA LAKES, PHASE 4, filed in the office of the Douglas County Recorder on June 24, 2002, File No. 545421.

TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

Date 9-13-02

CALVO DEVELOPMENT, LTD., a Nevada Corp.

By: Jay L Lather, Authorized Agent

E.C. DEVELOPMENT, LTD., a Nevada Corp.

By: Jay L. Lather, Attorney-in-Fact

This instrument was acknowledged before me on 9-13, 2002, by Jay L. Lather

Notarial Officer

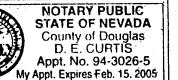
State of Nevada County of Douglas NOTARY PUBLIC
STATE OF NEVADA
County of Douglas
D. E. CURTIS
Appt. No. 94-3026-5
My Appt. Expires Feb. 15, 2005

This instrument was acknowledged before me on

 $Q_{-}/3$, 2002, by Jay L. Lather as attorney in fact for E. C. Development, a

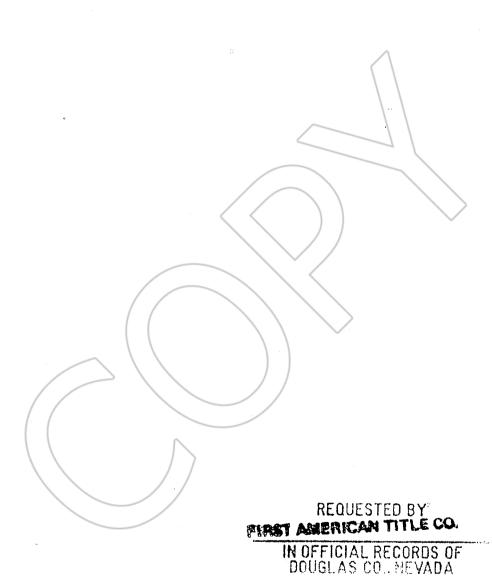
Guam Partnership

Notarial Officer



0552429

BK0902PG05814



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BK 0 9 0 2 PG 0 5 8 1 5

2002 SEP 18

LINDA SLATER RECORDER

PH 4: 11