DEED UPON LIEN FORECLOSURE

RPTT: \$1.95

THIS DEED UPON LIEN FORECLOSURE is made this September 16, 2002, by The Ridge View Property Owners' Association, a Nevada non-profit corporation, herein Grantor, having the address of P.O. Box 5790, Stateline, Nevada, 89449, and the The Ridge View Property Owners' Association, a Nevada non-profit corporation, herein Grantee.

Grantor, pursuant to its powers and authority provided by law and as set forth in that Declaration of Timeshare Covenants, Conditions and Restrictions for The Ridge View recorded December 21, 1984 in Book 1284 at Page 1993 as Document Number 111558, and Amended in Book 385 at Page 961 as Document No. 114670 on March 13, 1985, Official Records of Douglas County, Nevada, thereby establishing a lien against that property legally described on Exhibit 'A' attached hereto and incorporated herein by this reference, hereinafter the Property.

Grantor caused a Notice of Default and Election to sell to be recorded on May 22, 2002, in Book 0502 at Page 6707 as Document Number 0542808 in the Official Records of Douglas County, Nevada, and a Notice of Sale of the Property was published in the Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing on , and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) Douglas County Public Library, Zephyr Cove branch; (2) Douglas County Courthouse, Stateline; and (3) United States Post Office, Kingsbury Substation.

Grantor did sell the Property at public auction at the time and place noticed for such sale on September 16, 2002, to Grantee, the highest bidder, for U.S. \$1,197.05, in cash, in full or partial satisfaction of the indebtedness secured by the Notice of Claim of Lien.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to the property.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name as of the day and year first above written.

Grantor

THE RIDGE VIEW PROPERTY OWNERS'
ASSOCIATION, a Nevada non-profit corporation
BY: Resort Realty LLC, a Nevada Limited Liability

Dan Garrison, Authorized Signature

Company, its Attorney-In-Fact

STATE OF NEVADA

SS

COUNTY OF DOUGLAS

Dated: September 17, 2002

This instrument was acknowledged before me on Alexander Limited Liability Company as Attorney-In-Fact for The Ridge View Property Owners' Association, a Nevada non-profit corporation.



Notary F⁄utblio

The Grantor Declares:

Grantee was the foreclosing Beneficiary; Consideration was \$1,197.05;

X Computed on the consideration or value of property conveyed.

MAIL TAX STATEMENTS TO:

The Ridge View Property Owners' Association P.O. Box 5790 Stateline, Nevada 89449

WHEN RECORDED, MAIL TO: STEWART TITLE OF DOUGLAS COUNTY 1702 COUNTY ROAD, SUITE B MINDEN, NV 89423

0552693

EXHIBIT "A" LEGAL DESCRIPTION

(a) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 50,

A timeshare estate comprised of:

A.

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Parcel II	an iinaiviaea	I/AICI INIPERCI	IN ANA TA THE	Certain Cond	aminilim aeca	TIDEA SE TAHAWET
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	No. 1, recorded on April 14, 1982, as Document No. 66828 Official Records of Douglas Constant State of Nevada, and as said Common Area is shown on Record of Survey of boundary adjustment map recorded March 4, 1985, in Book 385, of Official Records of Douglas County, Nevada, as Document 114254	ounty, ry line Page
	(b) Unit No. 013 as shown and defined on said 7th Amended Map of	Tahoe
•	Village, Unit No. 1.	
over and on and No. 1, recorded o and as further set	on-exclusive easement for ingress and egress and for use and enjoyment and incidental purthrough the Common Areas as set forth on said Seventh Amended Map of Tahoe Village n April 14, 1982, as Document No. 66828, Official Records of Douglas County, State of Ne forth upon Record of Survey of boundary line adjustment map recorded March 4, 19855, at Page 160, of Official Records of Douglas County, Nevada as Documents.	, Unit evada, 5,
No114254	, at I age, or Official Records of Bodgias County, Nevada as Bock	ment
subparagraph (a) said quoted terms 21, 1984, in Book recorded	exclusive right to use said unit and the non-exclusive right to use the real property referred of Parcel I and Parcel 2 above during one "use week" within the " <u>Winter</u> use seaso are defined in the Declaration of Conditions, Covenants and Restrictions, recorded on Dece 1284, Page 1993, as Document No. 111558 of said Official Records, and Amended by instructed 13, 1985, Page 961	on" as ember ument of
Official Records,	as Document No. 114670. The above described exclusive and non-exclusive right.	s may

be applied to any available unit in the project during said "use week" in said above mentioned use season.

OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

Stewart Title of Douglas County 2002 SEP 23 AM 10: 22

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