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Assessor's/Tax ID No. 21 514 16

Recording Requested By:
Principal Residential Mortgage, Inc.

When Recorded Return To:

✓ Principal Residential Mortgage
ATTN: RELEASE, H1
711 High Street
Des Moines, IA 50392-0665



Substitution of Trustee and Full Reconveyance

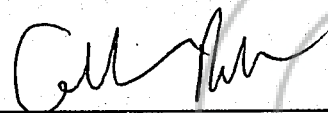
Principal Residential Mortgage, Inc. #:1169806-5 "WELLS" Douglas, Nevada VRU #: 8886796377

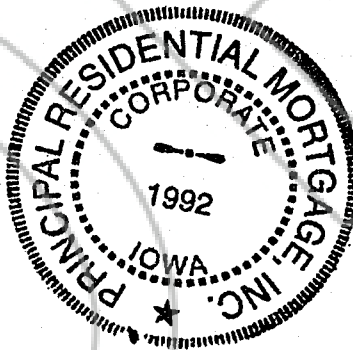
PRINCIPAL RESIDENTIAL MORTGAGE, INC. is the Owner and Holder of the Note secured by the Deed of Trust Dated: 07/24/1997, made by LAWRENCE E WELLS AND MARY E WELLS, HUSBAND AND WIFE, AS JOINT TENANTS as Trustor, with FUNDERS MORTGAGE CORP as Trustee, for the benefit of FUNDERS MORTGAGE CORP as Beneficiary, which said Deed of Trust was recorded 07/30/1997 in the Office of the County Recorder of Douglas State of Nevada, in Book/Reel/Liber: 0797 Page/Folio: 5290 as Instrument No.: 0418331 wherein said Owner and Holder hereby substitutes PRINCIPAL LIFE INSURANCE CO. as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address : 971 PARKVIEW DRIVE, CARSON CITY, NV 89701

IN WITNESS WHEREOF, PRINCIPAL RESIDENTIAL MORTGAGE, INC. ATTN: RELEASE, H1, 711 HIGH STREET, DES MOINES, IA 50392-0665 as owner and PRINCIPAL LIFE INSURANCE CO. Attn: Release, H-1, 711 High St, Des Moines, IA 50392-0665 as Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

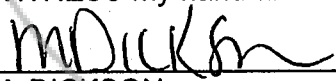
PRINCIPAL RESIDENTIAL MORTGAGE, INC.
On September 13th, 2002

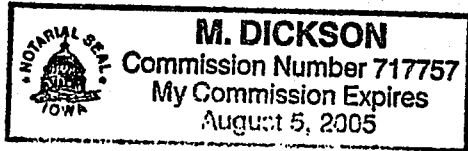
By: 
GAIL RAMBERG, RELEASE ASSOCIATE,



STATE OF Iowa
COUNTY OF Polk

On September 13th, 2002, before me, M. DICKSON, a Notary Public in and for Polk County, in the State of Iowa, personally appeared GAIL RAMBERG, RELEASE ASSOCIATE, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

M. DICKSON
Notary Expires: 08/05/2005 #717757



(This area for notarial seal)

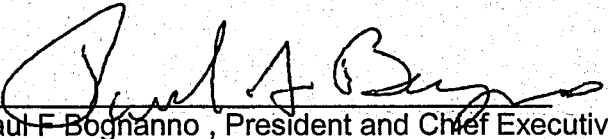
PRINCIPAL LIFE INSURANCE CO. hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said
*BLK*BLKPRIN*09/13/02 08:10:53 AM*PRIN01PRIN0000000000000000289308*NVDUGL*1169806-5 NVDUGL_TRUST_SUB *

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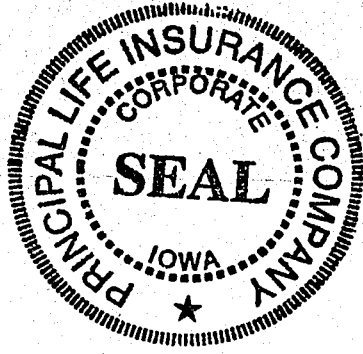
BK0902PG06989

Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

By PRINCIPAL LIFE INSURANCE CO. as Trustee
On September 13th, 2002



Paul F Bognanno , President and Chief Executive Officer.



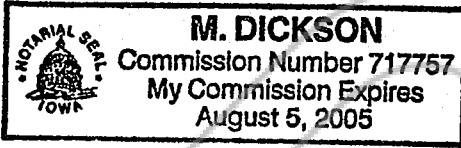
STATE OF Iowa
COUNTY OF Polk

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WITNESS my hand and official seal,



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(This area for notarial seal)

*BLK*BLKPRIN*09/13/02 08:10:53 AM*PRIN01PRIN0000000000000000289308*NVDOUGL*1169806-5 NVDOUGL_TRUST_SUB *

OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA
Principal Residential
2002 SEP 23 AM 11:36

LINDA SLATER, RECORDER

BY *Kg* \$ 18⁰⁰ P/L

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BK 0902 PG 06990