

APN: 1318-15-612-011

020000434

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
4325 17th Ave. SW  
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 3000034513

This Agreement is made this 5th day of September, 2002, by and between U.S. Bank National Association ND ("Bank") and Greenpoint Mortgage ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated February 21, 2002, granted by Larry E Humphrey and Debbie M Humphrey, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on March 22, 2002, as Document Number 0537639, Book 0302, Page 8036-08040, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 9-12-02, 20  , granted by the Borrower, and recorded in the same office on 9.23, 2002 as 552759, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$565,600.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

ALL THAT REAL PROPERTY SITUATED IN THE UNINCORPORATED AREA, COUNTY OF DOUGLAS, STATE OF NEVADA, BOUNDED AND DESCRIBED AS FOLLOWS: LOT 16, IN BLOCK A, AS SHOWN ON THE MAP OF ROUND HILL VILLAGE, UNIT NO. 2, FILED AUGUST 31, 1965 IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, AS DOCUMENT NO. 29312. SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY. APN: 05-322-05  
Property Address 288 Cheyenne Way, Zephyr Cove, NV 89448

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

*Karen Tuil*

By: Karen Tuil  
Title: Operations Officer

SEAL

STATE OF North Dakota )  
COUNTY OF Cass )

The foregoing instrument was acknowledged before me this 5th day of September, 2002, by (name) Karen Tuil, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association, on behalf of the association.

PATTI D. MILLER  
Notary Public  
State of North Dakota  
My Commission Expires MAY 24, 2005

*Patti D. Miller*  
Notary Public

0552760

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COPY

OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA  
**Stewart Title of Douglas County**  
2002 SEP 23 PM 3:13

LINDA SLATER, RECORDER

BY Kg \$15<sup>00</sup> pd

0552760

BK0902PG07219