

BK02056201302

0225112

Assessor Parcel No(s): 1219-15-002-023

#22700858

RECORDATION REQUESTED BY:

Colonial Bank
Commercial Lending - Reno
2330 South Virginia Street
Reno, NV 89502

WHEN RECORDED MAIL TO:

Colonial Bank
Commercial Lending - Reno
2330 South Virginia Street
Reno, NV 89502

SEND TAX NOTICES TO:

JOHN L. HUSEBY, JR.
LINDA C. HUSEBY
1093 Conifer Drive
Minden, NV 89423

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated September 19, 2002, is made and executed between JOHN L. HUSEBY, JR., and LINDA C. HUSEBY, husband and wife as joint tenants, whose address is 1093 Conifer Drive, Minden, NV. 89423 ("Grantor") and Colonial Bank, Commercial Lending - Reno, 2330 South Virginia Street, Reno, NV 89502 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated April 30, 2001 (the "Deed of Trust") which has been recorded in Douglas County, State of Nevada, as follows:

Filed for record in the office of the County Recorder of Douglas County, State of Nevada, on April 30, 2001, as Document No. 0513282, Official Records. .

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Douglas County, State of Nevada:

Lot 5, in Block 2, as set forth on that certain Planned Unit Development 2014-1 of JOB'S PEAK RANCH UNIT 1, filed for record in the office of the County Recorder of Douglas County, State of Nevada, on June 13, 1997, in Book 697, as Page 3042, as Document No. 415114, Official Records and by Certificate of Amendment recorded February 5, 1999, in Book 299, at page 1198, as Document No. 460418, Official Records.

The Real Property or its address is commonly known as 289 Five Creek Road, Gardnerville, NV 89410. The Real Property tax identification number is 1219-15-002-023

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

This loan amount in hereby increased by \$70,000.00 for a total of \$860,000.00 together with all other extensions, renewals and modifications.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 19, 2002.

GRANTOR:

x John L. Huseby, Jr.
JOHN L. HUSEBY, JR., Individually

x Linda C. Huseby
LINDA C. HUSEBY, Individually

LENDER:

x Connie Hearold
Authorized Officer
Connie Hearold

0552776

BK0902PG07308

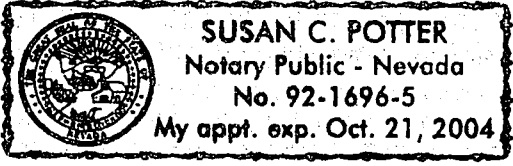
INDIVIDUAL ACKNOWLEDGMENT

STATE OF NEVADA)
) SS
COUNTY OF Douglas)

This instrument was acknowledged before me on Sept. 19, 2002 by **JOHN L. HUSEBY, JR. and LINDA C. HUSEBY.**

[Signature]
(Signature of notarial officer)

Notary Public in and for State of NEVADA



(Seal, if any)

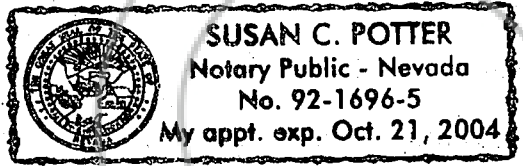
LENDER ACKNOWLEDGMENT

STATE OF NEVADA)
) SS
COUNTY OF Douglas)

This instrument was acknowledged before me on Sept. 19, 2002 by Connie Hearold
as designated agent of **Colonial Bank.**

[Signature]
(Signature of notarial officer)

Notary Public in and for State of NEVADA



(Seal, if any)

OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA
MARQUIS TITLE & ESCROW
2002 SEP 23 PM 3:43

LINDA SLATER, RECORDER

BY Kg \$ 15.00 Pd

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