DEED UPON LIEN FORECLOSURE

RPTT: \$2.60 28-012-16-71

THIS DEED UPON LIEN FORECLOSURE is made this September 17, 2002, by The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation, herein Grantor, having the address of P.O. Box 5790, Stateline, Nevada, 89449, and the The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation, herein Grantee.

Grantor, pursuant to its powers and authority provided by law and as set forth in that Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions for The Ridge Tahoe dated January 30, 1984, recorded February 14, 1984 in Book 284 at Page 5202 as Document Number 096758, Official Records of Douglas County, Nevada, and as amended, thereby establishing a lien against that property legally described on Exhibit 'A' attached hereto and incorporated herein by this reference, hereinafter the Property.

Grantor caused a Notice of Default and Election to sell to be recorded on June 18, 2002, in Book 0602 at Page 5498 as Document Number 0544940 in the Official Records of Douglas County, Nevada, and a Notice of Sale of the Property was published in the Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing on , and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) Douglas County Public Library, Zephyr Cove branch; (2) Douglas County Courthouse, Stateline; and (3) United States Post Office, Kingsbury Substation.

Grantor did sell the Property at public auction at the time and place noticed for such sale on September 17, 2002, to Grantee, the highest bidder, for U.S. \$1,846.66, in cash, in full or partial satisfaction of the indebtedness secured by the Notice of Claim of Lien.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey, and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to the property.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name as of the day and year first above written.

By:

Grantor

THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION, a Nevada non-profit corporation BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-In-Fact

Dated: September 17, 2002

STATE OF NEVADA SS

COUNTY OF DOUGLAS

This instrument was acknowledged before me on Garrison, the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact

Dan Garrison, Authorized Signature

for The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation.

W. SHEPLEY CURTIS Notary Public - State of Nevada Appointment Recorded in County of Douglas My Appointment Expires May 2, 2004 92-3215-5

The Grantor Declares:

X Grantee was the foreclosing Beneficiary; Consideration was \$1,846.66;

Х Computed on the consideration or value of property conveyed.

MAIL TAX STATEMENTS TO:

Ridge Tahoe Property Owners' Association P.O. Box 5790 Stateline, Nevada 89449

WHEN RECORDED, MAIL TO: STEWART TITLE OF DOUGLAS COUNTY 1702 COUNTY ROAD, SUITE B MINDEN, NEVADA 89423

An undivided 1/102nd interest as tenants in common in and to property and improvements as follows: (A) certain real An undivided 1/50th interest in and to Lot 28 as shown on Tahoe Village No. 3-13th Amended Map, recorded December 31, 1991, as Docu-269053, Official 268097, rerecorded as Document No. ment No. Douglas County, State of Nevada, excepting therefrom Records of Units 1 through 50 (inclusive) as shown on said map; and (B) Unit 12 as shown and defined on said map; together with those easements appurtenant thereto and such easements described Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, Document No. 271727, and as described in the Recitation of Easements Affecting The Ridge Tahoe recorded February 24, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one every other year in Odd -numbered years in accordance with said Declarations.

A portion of APN: 42-254-12



REQUESTED BY
Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO., MEVADA

2002 SEP 24 AM 10: 35

LINDA SLATER RECORDER

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