DEED UPON LIEN FORECLOSURE

37-071-47-01 **RPTT: \$4.55**

THIS DEED UPON LIEN FORECLOSURE is made this September 17, 2002, by The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation, herein Grantor, having the address of P.O. Box 5790, Stateline, Nevada, 89449, and the The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation, herein Grantee.

Grantor, pursuant to its powers and authority provided by law and as set forth in that Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions for The Ridge Tahoe dated January 30, 1984, recorded February 14, 1984 in Book 284 at Page 5202 as Document Number 096758, Official Records of Douglas County, Nevada, and as amended, thereby establishing a lien against that property legally described on Exhibit 'A' attached hereto and incorporated herein by this reference, hereinafter the Property.

Grantor caused a Notice of Default and Election to sell to be recorded on June 18, 2002, in Book 0602 at Page 5506 as Document Number 0544944 in the Official Records of Douglas County, Nevada, and a Notice of Sale of the Property was published in the Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing on , and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) Douglas County Public Library, Zephyr Cove branch; (2) Douglas County Courthouse, Stateline; and (3) United States Post Office, Kingsbury Substation.

Grantor did sell the Property at public auction at the time and place noticed for such sale on September 17, 2002, to Grantee, the highest bidder, for U.S. \$3,259.97, in cash, in full or partial satisfaction of the indebtedness secured by the Notice of Claim of Lien.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey, and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to the property.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name as of the day and year first above written.

Grantor

THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION, a Nevada non-profit corporation BY: Resort Realty LLC, a Nevada Limited Liability

Company, its Attorney-In-Fact

By: Dan Garrison, Authorized Signature STATE OF NEVADA

) SS

Dated: September 17, 2002

COUNTY OF DOUGLAS

This instrument was acknowledged before me on

Garrison, the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation.



The Grantor Declares:

X \$3,259.97;

Computed on the consideration or value of property conveyed.

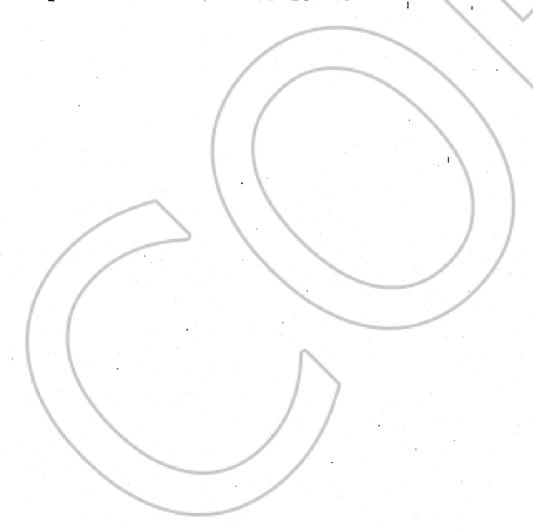
MAIL TAX STATEMENTS TO:

Ridge Tahoe Property Owners' Association P.O. Box 5790 Stateline, Nevada 89449

WHEN RECORDED, MAIL TO: STEWART TITLE OF DOUGLAS COUNTY 1702 COUNTY ROAD, SUITE B MINDEN, NEVADA 89423

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided interest in and to Lot 37 as shown on Tahoe Village Unit 1/106th Amended Map, recorded December 31, 1991, as Document No. No. 3-13th rerecorded as Document No. 269053, Official Records of 268097. Douglas County, Nevada, excepting therefrom Units 039 State of and Units 141 through 204 (inclusive) as through 080 (inclusive) that certain Condominium Plan Recorded July 14, 1988, as shown on 182057; and (B) Unit No. 071 as shown and defined Document No. said Condominium Plan; together with those easements appurtenant and such easements described in the Fourth Amended and Declaration Restated of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Ridge Tahoe Phase Five recorded August 18, 1988, Annexation of The . 184461, as amended, and as described in the Easements Affecting the Ridge Tahoe recorded February as Document No. Recitation of 24, 1992, as Document No. 271619, and subject to said Declarations; exclusive right to use said interest in Lot 37 only, for the one week each year in the ____swing ___ "Season" as defined in and in accordance with said Declarations.

A portion of APN: 42-284-05



REQUESTED BY
Stowart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

2002 SEP 24 AM 10: 40

LINDA SLATER
RECORDER

0552818

BK 0 9 0 2 PG 0 7 5 2 8