A.P.N. #A ptn of 1319-30-643-028

R.P.T.T. \$ 9.10

ESCROW NO. TS09004337/AH

Full Value

RECORDING REQUESTED BY:

STEWART TITLE COMPANY

WHEN RECORDED MAIL TO:

MAIL TAX STATEMENTS TO:

Jack Chu & Cynthia Chu 60 Darcy Ave. San Mateo, CA 94403

CORPORATION GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That PREFERENTIAL ASSETS, INC., a California corporation

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to JACK CHU and CYNTHIA CHU, husband and wife as joint tenants with right of survivorship, and not as Tenants in Common

and to the heirs and assigns of such Grantee forever, all that real property situated in the County of Douglas State of Nevada, bounded and described as follows:

The Ridge Tahoe, Terrace Building, Every Year Use, Week #28-023-40-01, Stateline, NV 89449

See Exhibit 'A' attached hereto and by this reference made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATE: September 12, 2002 Preferential Assets, Inc. a California corporation

Karen Phelan

President

STATE OF Novala } ss.

This instrument was acknowledged before me on Spt 16, 2002 by Karen Phelan

by, Raten Filetan

Signature_

Notary Public



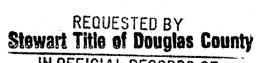
JAMES E. COTCHER NOTARY PUBLIC STATE OF NEVADA NONRESIDENT APPT. No. 00-65117-5

MY APPT. EXPIRES SEPT. 18, 2004

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An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) divided 1/50th interest in and to Lot 28 as shown on Tahoe 3-13th Amended Map, recorded December 31, 1991, as Docu-268097, rerecorded as Document No. 269053, Records of Douglas County, State of Nevada, excepting therefrom Units 1 through 50 (inclusive) as shown on said map; and (B) as shown and defined on said map; together with those easements appurtenant thereto and such easements described Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, 1992, as Document No. 271727, and as described in the Recitation of Easements Affecting The Ridge Tahoe recorded February 24, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one each year in accordance with said Declarations.

A portion of APN:



IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

2002 SEP 26 AM 11: 03

LINDA SLATER
RECORDER

\$ 15 PAID 15 DEPUTY

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