

ESCROW NO 2250564
APN 1418-34-112-021

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 71072719098

This Agreement is made this 19th day of September, 2002, by and between U.S. Bank National Association ND ("Bank") and B & C Mortgage Inc ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated June 27, 2001, granted by Lewis S. Feldman and Marta J. Schachtli, husband and wife, as joint tenants ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on August 1, 2001, as Document No. 0519719, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated September 19, 2002, granted by the Borrower, and recorded in the same office on 9-27-02, 2002, as Book 0902, Page 9524, Doc 55322 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

* Book 0801
Page 181

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$200,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

LOT 91, AS SHOWN ON THE MAP OF NORTH LAKERIDGE AND REVISED PLAT OF PORTION OF LAKERIDGE ESTATES NO. 2, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA ON AUGUST 29, 1960, IN BOOK 1 OF MAPS. TOGETHER WITH AN EASEMENT FOR THE BENEFIT OF SAID LOT OVER AN EXISTING ROADWAY TRAVERSING LOTS 89, 90 AND 91 APN 0000-03-171-290
Property Address 230 Canyon Cir Zephyr Cove NV 89448

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

By: Amy M. Kotula
Title: Operations Officer

SEAL

STATE OF North Dakota)
COUNTY OF Cass)

The foregoing instrument was acknowledged before me this 19th day of September, 2002, by (name) Amy M. Kotula, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association, on behalf of the association.

PATTI D. MILLER
Notary Public
State of North Dakota
My Commission Expires MAY 24, 2005

Patti D. Miller
Notary Public

0553223

BK0902PG09540

COPY

REQUESTED BY
MARQUIS TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 SEP 27 PM 2: 54

LINDA SLATER
RECORDER

\$ 15⁰⁰ PAID KJ DEPUTY

0553223

BK 0902 PG 0954 1