2002-65439-TGD

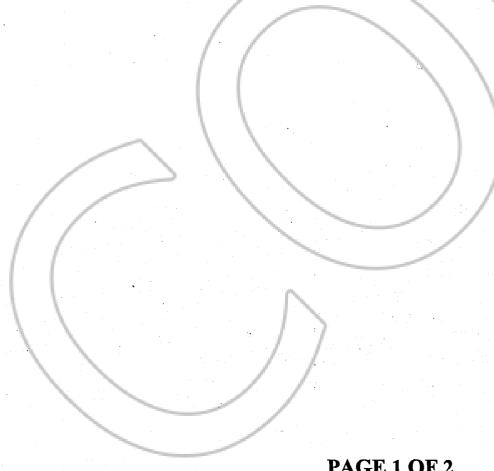
NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND OF ELECTION TO SELL UNDER **DEED OF TRUST**

1197209

T.S. No. 702119 Loan No. 70804516

WHEREAS, the undersigned, as Trustee under that certain Deed of Trust hereinafter described, heretofore delivered to said Trustee, and Whereas, Notice was heretofore given by the undersigned, as such Trustee, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described, which Notice was recorded on: 5/24/2002, in Douglas County Nevada, as File No. 0543016 in book 0502, page 007711 of Official Records; Now, Therefore, Notice is Hereby Given that the undersigned, as such Trustee, does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell under Deed of Trust; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default – past, present or future – under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election; without prejudice, not to cause a sale to be made pursuant to said Notice, and shall in now way jeopardize, or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Notice of Default had not been made and given. Said Deed of Trust above referred to was executed by

James R. Redfield, an unmarried man, Max Default Services Corporation as duly appointed Trustee, and recorded as Instrument No. 0440535 on 5/27/1998 in Book 0598, Page 5372 of official Records and covering the following described property in Douglas County, Nevada



PAGE 1 OF 2

0553500 BK 1002 PG 002 10

NOTICE OF RESCISSION

IN WITNESS THEREOF, MAX DEFAULT SERVICES CORPORATION, as Trustee, has this day, caused corporate name and seal to be affixed hereto and this instrument to be executed by its authorized officer, thereunto duly authorized.

DATED: 9/16/2002

MAX DEFAULT SERVICES CORPORATION

KEVIN A DURHAM, VICE-PRESIDENT

State of CALIFORNIA County of SAN DIEGO }ss

09-24-02

before me, the undersigned, a Notary Public in and for said state, personally

appeared <u>KEVIN A Di</u>

personally known to me (or provided to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal

ANDREA WHITNEY
COMM. # 1277862
NOTARY PUBLIC-CALIFORNIA O
SAN DIEGO COUNTY
My Comm. Exp. Sept. 22, 2004

(This area for Official Notary Seal)

Space Below For Recorder's Use Only

WHEN RECORDED MAIL TO:

Max Default Services Corporation P.O. Box 3004 3322 Sweetwater Springs Blvd., Suite 107 Spring Valley, CA 91979-3004

RECORDING REQUESTED BY FIRST AMERICAN TITLE COMPANY

REQUESTED BY FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2002 OCT - | AM | 1: 17

0553500

BK 1002 PG 00211

PAGE 2 OF 2

LINDA SLATER
RECORDER

SPAIN 2 DEPUTY