R.P.T.T. \$ 1.95 ESCROW NO. TS09004330/AH Full Value

A.P.N. #A ptn of 1319-30-631-001

RECORDING REQUESTED BY:

STEWART TITLE COMPANY

WHEN RECORDED MAIL TO:

MAIL TAX STATEMENTS TO:

Jeffrey & Jennifer Kennedy 22312 Wallingford Ln. Huntington Beach, CA 92646

CORPORATION GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That PREFERENTIAL ASSETS, INC., a California corporation

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to

JEFFREY P. KENNEDY and JENNIFER L. KENNEDY, husband and wife as joint tenants with right of survivorship, and not as Tenants in Common

and to the heirs and assigns of such Grantee forever, all that real property situated in the County of Douglas State of Nevada, bounded and described as follows:

The Ridge Crest, One Bedroom, Every Year Use, Week #49-101-44-01,

Stateline, NV 89449

See Exhibit 'A' attached hereto and by this reference made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATE: September 11, 2002 Preferential Assets, Inc. a California corporation

Karen Phelan
President

State of Newson } ss.

Signature Notary Public

JAMES E. COTCHER NOTARY PUBLIC STATE OF NEVADA NONRESIDENT APPT. No. 00-65117-5

MY APPT. EXPIRES SEPT. 18, 2004

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A Timeshare estate comprised of:

- PARCEL 1: An undivided 1/51st interest in and to that certain condominium estate described as follows:
 - (A) An undivided 1/26th interest as tenants in common, in and to the Common Area of the Ridge Crest condominiums as said Common Area is set forth on that condominium map recorded August 4, 1988 in Book 888 of Official Records at Page 711, Douglas County, Nevada, as Document No. 183624.
 - (B) Unit No. 101 as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.
- PARCEL 2: A non-exclusive easement for ingress and egress for the use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.
- PARCEL 3: An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel 1, and Parcel 2 above, during one "USE WEEK" as that term is defined in the Declaration of Timeshare Covenants, Conditions and Restrictions for the Ridge Crest recorded April 27, 1989 as Document No. 200951 of Official Records, Douglas County, State of Nevada (the "CC&R's"). The above described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Crest project during said "USE WEEK" as more fully set forth in the CC&R's.

A Portion of APN: 1319-30-631-001

REQUESTED BY
Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO.. NEVADA

2002 OCT -4 AM IO: 00

RECORDER

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