RPTT\$ 12.35

A portion of APN: 1319-15-000-015

17-037-03-71

DAVID WALLEY'S RESORT GRANT. BARGAIN. SALE DEED

GRANT, BARGAIN, SALE DEED						
THIS INDENTURE, made this				, 20 <u>02</u>	between W	ALLEY'S
PARTNERS LIMITED PARTNERSHIP, a N JOE A. ESPINOSA and LORI A.	Nevada limited ESPINOSA,	partnership husband	o, Grantor, and I and wife	as joint te	nants with	right
of survivorship						
Grantee;	WITN	ESSETH:				
That Grantor, in consideration for paid to Grantor by Grantee, the receipt wh Grantee and Grantee's heirs and assigns, particularly described on Exhibit "A" attach	ereof is hereby all that certain	y acknowled property lo	lged, does by t cated and situa	hese presents grated in Douglas C	ant, bargain and	sell unto the
TOGETHER with the tenements, reversion and reversions, remainder and re					appertaining ar	ıd the

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded on September 23, 1998, in Book 998 at Page 4404 as Document Number 449993, Official Records of Douglas County, Nevada, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein;

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and Grantee's successors and assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

WALLEY'S PARTNERSLIMITEDPARTNERSHIP,

a Nevada limited partnership

By: Valley Partners, LLC, a

Nevada limited liability company,

managing general partner

By: Sierra Resorts Group, LLC, a Nevada limited liability company.

its Manager

Lisa Ramgey Simps on Authorized Agent

Notary Public

STATE OF NEVADA

WHEN RECORDED MAIL TO

Name Street City/State/ZIP JOE A. ESPINOSA LORI A. ESPINOSA 312 ARDENNES CIRCLE SEASIDE, CA 93955 E. CAMPOS

Notary Public - State of Nevada

Appointment Recorded in County of Douglas

My Appointment Expires May 31, 2006

EXHIBIT "A" (WALLEY'S)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/3978th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at page 3464, as Document No. 501638, and by Certificate of Amendment recorded November 3, 2000 in Book 1100, Page 467, as Document No. 502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998 in Book 998, Page 3250 as Document No. 449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489959, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a STANDARD UNIT every other year in ODD -numbered years in accordance with said Declaration.

A Portion of APN 1319-15-000-015

REQUESTED BY
Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

2002 OCT -4 AM 10: 08

0553830
LINDA SLATER RECORDER

BK 1002 PG 0 1 451