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Recording Requested By / Return To:
Peelle Management Corporation
P.O. Box 1710, Campbell, CA 95009-1710

Mail Tax Statements to: ROBERT L KRAUSE, DEBRA L YOUNG, 2955 Vicky Lane, MINDEN, NV 89423

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: CENDANT MORTGAGE CORPORATION

Original Trustor: ROBERT L KRAUSE, DEBRA L YOUNG

Recorded in Douglas County, Nevada, on 09/15/99 as Instrument # 0476644 on Book 0999 on Page 2889

Section: B Block: B Lot: 16

Date of deed of trust: 09/09/99 Amount of deed of trust: \$123750.00

Trustee: FIRST AMERICAN TITLE INSURANCE COMPANY

hereby substitutes Cendant Mortgage Corporation
as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 09/30/2002

CENDANT MORTGAGE CORPORATION

By: 

Flora Adams
Asst. Vice President

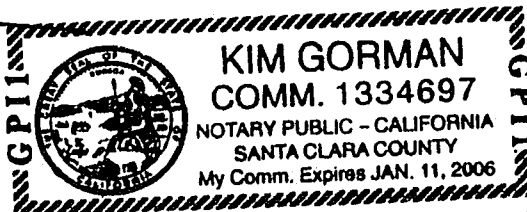
State of California

County of Santa Clara

On 09/30/2002, before me, the undersigned, a Notary Public for said County and State, personally appeared Flora Adams, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of CENDANT MORTGAGE CORPORATION, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of CENDANT MORTGAGE CORPORATION.


Notary: Kim Gorman

My Commission Expires 01/11/06



Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009 (408)866-6868

LN# 0003562964 P.I.F.: 09/16/02

FINAL RECON.CANV 90798 Exec/Id: 2A/1 Inv# 468 09/30/02 01:55:12 27-005 NV Douglas 304:3 2

rev: 90798 / 0003562964

REQUESTED BY
Peelle Mgmt Corp
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 OCT 10 PM 2:42

LINDA SLATER
RECORDER

\$17⁰⁰ PAID K2 DEPUTY

0554397

BK 1002 PG 03962