

WHEN RECORDED MAIL TO:
WESTERN NEVADA PROPERTIES
2221 MERIDIAN BLVD #A
MINDEN, NV. 89423

APN 1320-30-703-001 / 1320-30-703-002

030567607

AGREEMENT OF CANCELLATION OF OPTION

WHEREAS, WESTERN NEVADA PROPERTIES, INC., a Nevada corporation (hereinafter referred to as "Optionor") granted to MULREANY ASSOCIATES (HEREINAFTER REFERRED TO AS "Optionee") an option to purchase those certain properties located in Douglas County, Nevada generally described as Assessor's Parcel nos. 1320-30-703-001 and 1320-30-703-002; and

WHEREAS, Optionor and Optionee have agreed that the subject option is cancelled based upon mutual agreement of the parties; and

WHEREAS, the parties have agreed to memorialize their agreement of cancellation of option.

NOW THEREFORE, in consideration of the mutual covenants contained herein and for other good and valuable consideration, Optionor and Optionee agree as follows:

1. That the Option Agreement executed between Optionor and Optionee on November 5th, 1999 is cancelled, void and of no legal affect.
BOOK 1199, PAGE 2216, DOCUMENT # 480579.

Dated: 9-11-02

OPTIONOR
WESTERN NEVADA PROPERTIES, INC.,
a Nevada corporation

By: *[Signature]*
LEO A HANLEY

OPTIONEE
MULREANY ASSOCIATES

By: *[Signature]*
JEAN E. MULREANY

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BK 1002 PG 05183

State of Nevada)
)
)
County of Douglas)

The above instrument was acknowledged before me this 12th day of September, 2002 by Leo A. Hanly as President of WESTERN NEVADA PROPERTIES, INC.



Donna Sue Hawkins
NOTARY PUBLIC

State of Nevada)
)
)
County of)

The above instrument was acknowledged before me this 26th day of September, 2002 by Jean E Mulreany as PARTNER of MULREANY ASSOCIATES.



JANICE STOWERS
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No. 00-12709-5 - Expires February 2, 2004
NO: 00-12709-5 Exp. Feb. 2, 2004

Janice Stowers
NOTARY PUBLIC

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 OCT 14 AM 10:18

LINDA SLATER
RECORDER

\$ 15⁰⁰ PAID KY DEPUTY

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