

APN 1219-03-002-086

When recorded return to:
Wells Fargo Home Mortgage, Inc
Final Documents X4701-024
3601 Minnesota Drive
Bloomington, Mn 55435-5284

Space above line for recording purposes.

2032408

4514056523000

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 17th day of October 2002, by and between **Wells Fargo Bank West NA** a national bank with its headquarters located at **1740 Broadway** (herein called "Lien Holder"), and **Wells Fargo Home Mortgage, Inc.**, with its main office located in the State of Nevada (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **March 30th, 2001** executed by **Norman L. Melnikoff and Shirley L. Melnikoff** (the "Debtor") which was recorded in the county of **Douglas, State of Nevada**, as **511811** on **April 6th 2001** (the "Subordinated Instrument") covering real property located in **Gardnerville** in the above-named county of **Douglas, State of Nevada**, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of **\$330,193.00**.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

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9/27/01

BK1002PG08048

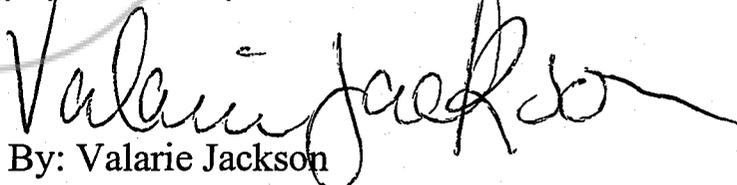
ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of Nevada. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK Nevada NA

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land


By: Valarie Jackson
Title: Asst. Vice President

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STATE OF) Missouri
) SS.
COUNTY OF) St. Louis

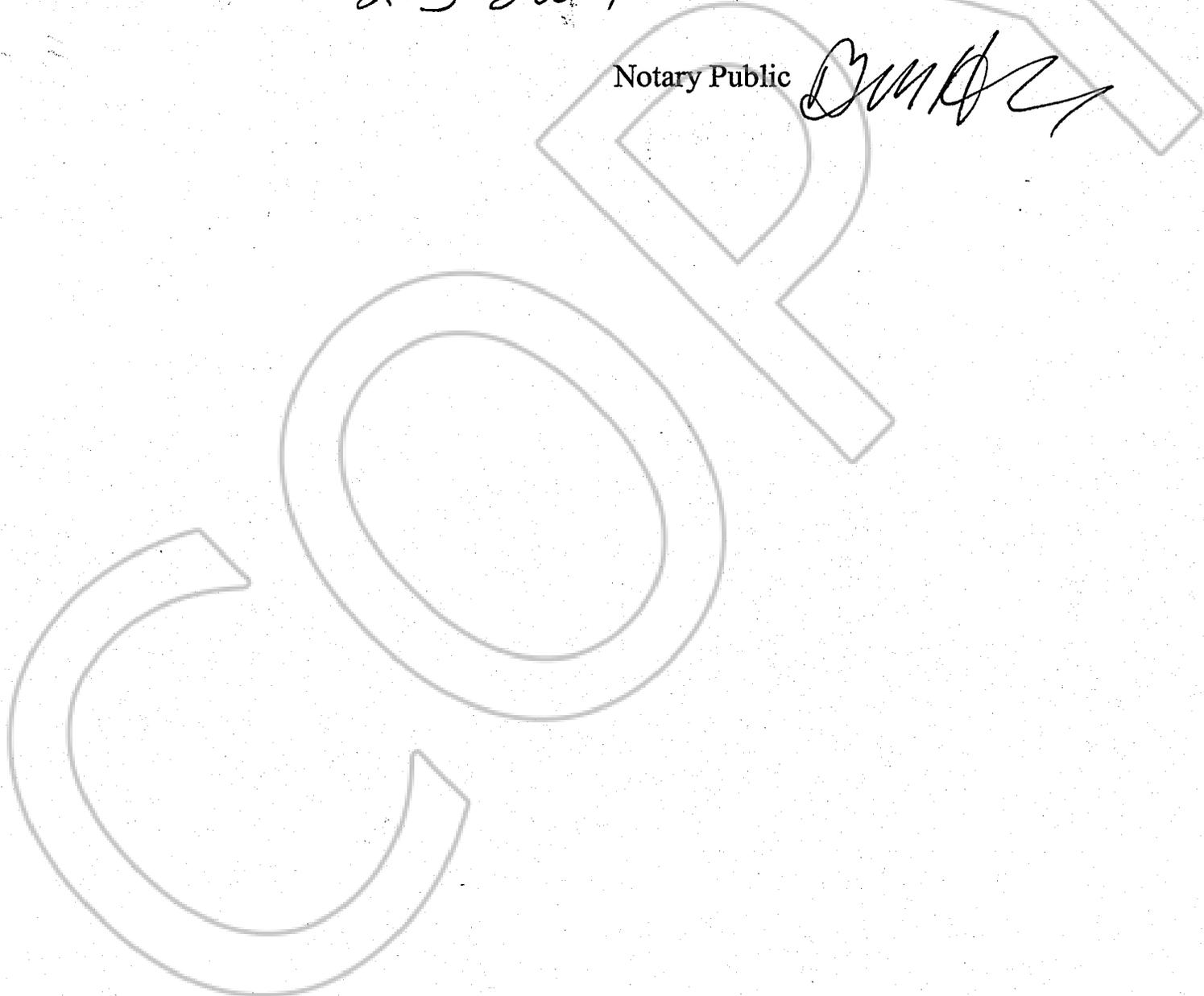
The foregoing instrument was acknowledged before me this 17 day of Oct ,
20 02 , by _____ of Wells Fargo Bank
(bank officer name and title)

WITNESS my hand and official seal.

My commission expires: 2-3-2004

BRENDA HAWKINS
Notary Public - Notary Seal
STATE OF MISSOURI
St. Louis County
My Commission Expires: Feb. 3, 2004

Notary Public 



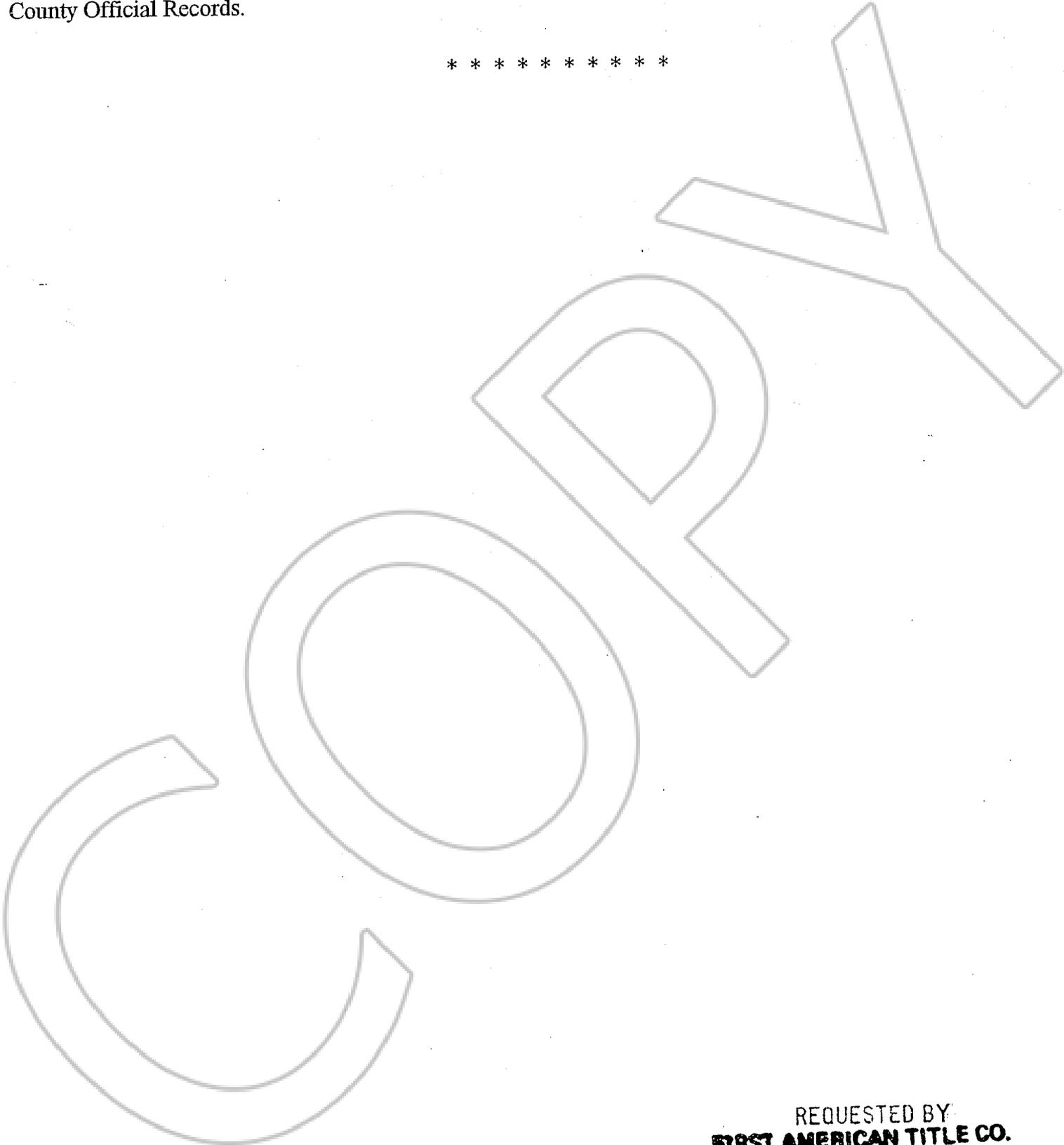
DESCRIPTION

EXHIBIT "A"

All that real property situated in the County of Douglas, State of Nevada, bounded and described as follows:

Parcel 1, as shown on the Parcel Map of "COLLOM PARCEL" filed July 11, 1979 as File No. 34392, Douglas County Official Records.

* * * * *



REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 OCT 18 PM 12:19

LINDA SLATER
RECORDER

\$17⁰⁰ PAID *K2* DEPUTY

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BK 1002 PG 08051