

WHEN RECORDED MAIL TO:

FIRST AMERICAN TITLE COMPANY
5310 Kietzke Lane #100
Reno, NV 89511
FORECLOSURE NO. 2039544-SF

**NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
SALE OF REAL PROPERTY UNDER DEED OF TRUST**

IN THE MATTER of the Deed of Trust made by JAMES B. McCORD and DARLENE McCORD,
husband and wife, as joint tenants

To FIRST AMERICAN TITLE COMPANY OF NEVADA, Trustee, dated July 31, 2000, recorded
August 1, 2000, as Document No. 0496977, in Book 800, Page 244 of Official Records in the office of
the County Recorder of Douglas County, Nevada, securing among other obligations, a note for
\$165,000.00 in favor of Sierra West Capital, Inc. together with all amendments and modifications
thereto or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is security
has occurred in that there has been a default in the payment of principal installment in the sum of
\$365,000.00 due June 1, 2002 together with interest thereon from January 1, 2002; any and all late
charges; advances by beneficiary; taxes and/or assessments due; attorneys fees and foreclosure fees and
costs. Any other fees or amounts due under modification agreements that may be due.

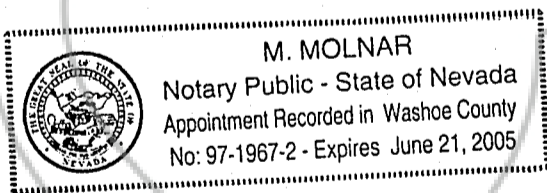
There is now owing and unpaid upon said note the sum of \$365,000.00 principal and interest thereon
from January 1, 2002

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said
note and other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby
given of the election of the undersigned to cause the FIRST AMERICAN TITLE COMPANY OF
NEVADA, Trustee thereunder, to sell the property described therein in the manner provided in said
Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered
to said Trustee a written declaration of said breach and default and a written demand for the sale of said
property.

Dated: October 28, 2002

First American Title Company of Nevada, as Trustee

By: Sharon L. Ford
Sharon L. Ford, Vice President



STATE OF NEVADA
COUNTY OF WASHOE

This instrument was acknowledged before me on October 28, 2002, by
Sharon L. Ford _____

M. Molnar
NOTARY PUBLIC

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2002 OCT 29 PM 12:08

LINDA SLATER
RECORDER

\$ 14⁰⁰ PAID KD DEPUTY

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BK 1002 PG 12901