

APN 1220-21-610-147

This space is for recording data.

2050382

FORECLOSURE

NOTICES OF: (1) RIGHT TO CURE;
(2) DEFAULTS;
(3) ELECTION TO SELL; AND
(4) SALE.

CONCERNING: (Real Estate's
common description):
714 Hornet Drive
Gardnerville, NV 89410

YOU ARE NOTIFIED OF:

(1) Notice of Right to Cure or Reinstatement

IMPORTANT NOTICE

(a) IF YOUR PROPERTY IS IN FORECLOSURE BECAUSE YOU ARE BEHIND IN YOUR PAYMENTS, IT MAY BE SOLD WITHOUT ANY COURT ACTION and you may have the legal right to bring your account into good standing by paying all of your past due payments plus permitted costs and expenses within the time permitted by law for reinstatement of your account, which is normally thirty-five days after the date these Notices are mailed. No sale may be set until three months from the date these Notices are recorded (which date of recordation appears on these Notices).

THIS AMOUNT IS \$3,524.40 AS OF
THIRTY (30) DAYS AFTER THE DATE
HEREOF AND WILL INCREASE UNTIL YOUR
ACCOUNT COMES CURRENT.

0556418

BK1002PG14535

All words and phrases that appear in paragraphs (2), (3) and (4) below which have the first letters thereof capitalized are defined on the attached Identifying Data of Mortgage or Deed of Trust, consisting of one or more pages.

(2) NOTICE OF DEFAULTS. Certain Defaults Causing Foreclosure have occurred on the Deed of Trust or Mortgage Being Foreclosed.

The attached Statement of Delinquencies itemizes the current amounts in arrears and all other specific charges, costs and fees that you may be obligated to pay to cure or reinstate currently and thirty (30) days after the date hereof. Before paying any monies, please call the Trustee at the phone number below to obtain an accurate cure figure.

Failure to cure the Defaults Causing Foreclosure within said time, may lead to recordation, transmittal and publication of a separate notice of sale, and that the Real Estate may be sold at public auction at a date no less than one hundred twenty days in the future. The effect of the recordation, transmittal and publication of a notice of sale will be to increase the costs and fees and publicize the default and advertise the Real Estate for sale.

(3) NOTICE OF ELECTION SELL. Because of those Defaults Causing Foreclosure, the undersigned has elected and intends to sell or cause to be sold the Real Estate. The effect of such a sale will be to deprive all persons who claim an interest in the Real Estate of any right thereto, except as otherwise provided by law. This election will be nullified if the above right to cure or reinstate is properly exercised.

(4) SALE. You will be given a separate notice of sale of the Real Estate.


Philip M. Kleinsmith

Trustee
6035 Erin Park Drive, Ste. 203
Colorado Springs, CO 80918
1-800-842-8417

THIS IS AN ATTEMPT TO COLLECT A DEBT. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.

State of Colorado)
County of El Paso)

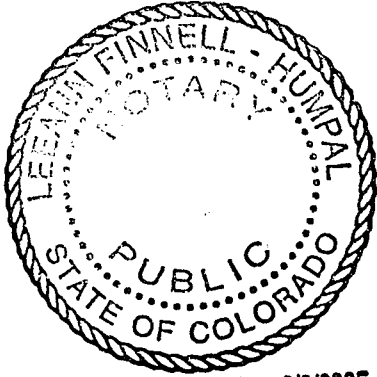
On 10/23/2002, before me, personally appeared Philip M. Kleinsmith, as said attorney and/or Substitute Trustee, personally known to me and/or proven to be said person whose name is subscribed to this Foreclosure Notices of: (1) Right to Cure; (2) Defaults; (3) Election to Sell; and (4) Sale consisting of five or more pages in total: three pages of Foreclosure Notices of: (1) Right to Cure; (2) Defaults; (3) Election to Sell; and (4) Sale, one page of

0556418

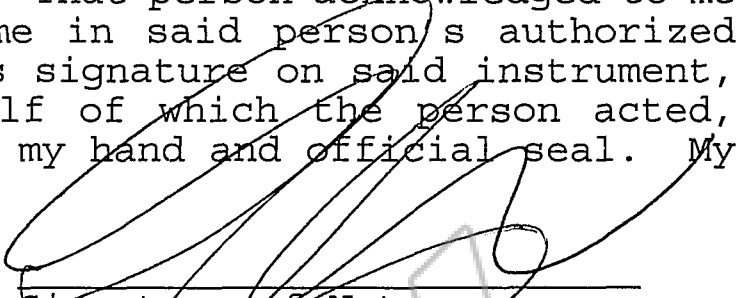
BK1002PG14536

Statement of Delinquencies and one or more pages of Identifying Data of Mortgage or Deed of Trust. That person acknowledged to me that said person executed the same in said person's authorized capacity and that by said person's signature on said instrument, the person or the entity on behalf of which the person acted, executed said instrument. Witness my hand and official seal. My Commission Expires: 8/3/2005

(SEAL)



My Commission Expires 8/3/2005



Signature of Notary

Typed Name and Address of Notary:

LeeAnn Finnell-Humpal
6035 Erin Park Dr
Colorado Springs, CO 80918

COPY

0556418

BK1002PG14537

Statement of Delinquencies

Payment Delinquencies:

	Current Payment Delinquencies, Excluding Attorney Fees and Costs	Payment Delinquen- cies, charges, costs and fees necessary to Cure Within Thirty Days of Date hereof.
Delinquent payments from 7/2002, in the amount of \$429.41 per month	\$1,717.64	\$2,147.05
Late charges in the total amount of:21.47	85.88	107.35
Other:		
Estimated Amounts		
Attorney's Fees:	-0-	600.00
Trustee's Expenses:	-0-	400.00
a. Title report		
b. Recording fees	-0-	120.00
c. Posting/serve notices	-0-	
d. Postage expense	-0-	150.00
e. Publication	-0-	
f. Other@	-0-	
TOTALS	\$1,803.52	\$3,524.40

IF THE TIME FOR YOU TO EXERCISE YOUR LEGAL RIGHT TO CURE PASSES WITHOUT YOU EXERCISING IT, YOUR MORTGAGEE MAY STILL VOLUNTARILY EXTEND THAT RIGHT TO YOU.

Other Delinquencies: None

0556418

BK1002PG14538

Identifying Data of Mortgage
or Deed of Trust*

Defaults Causing Foreclosure: Non-payment of periodic payments
since:07/01/2002

<u>Estimated Total Amount Owed On Deed of Trust or Mortgage* Being Foreclosed on the Estimated Date of Foreclosure Sale</u>	<u>Principal:</u> \$45,911.79 <u>Estimated Interest:</u> \$ 1,582.07 <u>Estimated Costs:</u> . \$ 1,800.00 <u>Estimated Total:</u> . \$49,293.86
---	---

Real Estate** to be Sold:

Common Description: :714 Hornet Drive
Gardnerville, NV 89410

Assessor's Tax Parcel No. :Unknown

Legal Description. :
LOT 487 OF GARDNERVILLE RANCHOS UNIT NO. 6, ACCORDING TO THE MAP
THEREOF, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS
COUNTY, NEVADA, ON MAY 29, 1973, IN BOOK 573, PAGE 1026, AS FILE
NO. 66512

Identifying Data of Deed of Trust or
Mortgage* Being Foreclosed Per Real
Estate Records of County Stated
in Legal Description:

Dated:12/19/2001

Recorded:12/26/2001

Recording Data:bk 1201, pg 8382

Original Principal Balance:46,000.00

Original Trustee:First Centennial Title

Original Mortgagee(s)***Name(s):New Century Mortgage
Corporation

Address(es):18400 Von Karman #1000
Irvine, CA 92612

Present Mortgagee(s)***Name(s):U.S. Bank National
Association

Address(es):c/o PCFS Financial
4221 International Pkwy.
Ste 150
Atlanta, GA 30354

Original Mortgagor(s)****Name(s):Shawn P. Hickey

Address(es):714 Hornet Drive
Gardnerville, NV 89410

Present Owner(s) Name(s):Shawn P. Hickey

Address(es):714 Hornet Drive
Gardnerville, NV 89410

* Sometimes named "Trust Indenture"

** Sometimes named "Mortgaged Property" or "Trust Property" or
"Property"

*** Sometimes named "Beneficiary"

**** Sometimes named "Grantor" or Trustor"

0556418

BK1002PG14539

COPY

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 OCT 31 PM 12: 13

LINDA SLATER
RECORDER

\$ 19.00 PAID kg DEPUTY

0556418

BK 1002 PG 14540