

A.P.N. # 1220-16-210-109
ESCROW NO. 020200509

RECORDING REQUESTED BY:
STEWART TITLE COMPANY
WHEN RECORDED MAIL TO:

MR AND MRS GRAYBILL
1239 Manhattan
GARDNERVILLE NV
89410

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

JAMES R. PANDL AND SHELE M. PANDL HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP, are the Owners and Holders of the Note secured by the Deed of Trust, made by CHARLES E. GRAYBILL AND PHYLLIS E. GRAYBILL HUSBAND AND WIFE AS JOINT TENANTS, Trustors to STEWART TITLE A NEVADA CORPORATION Trustee, for the benefit of JAMES R. PANDL AND SHELE M. PANDL HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP, Beneficiary which Deed of Trust was recorded in the office of the County Recorder of DOUGLAS County, Nevada, on MARCH 17, 1997 in Book 0397, at Page 2538-40, File No. 0408587, hereby substitutes JAMES R. PANDL AND SHELE M. PANDL HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP, as Trustee in lieu of the above named Trustee under said Deed of Trust. JAMES R. PANDL AND SHELE M. PANDL HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

IN WITNESS WHEREOF, JAMES R. PANDL AND SHELE M. PANDL HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP, have caused these presents to be executed by them this 8TH day of OCTOBER 2002.

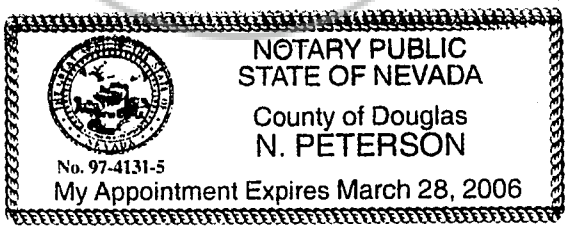
James R. Pandl
JAMES R. PANDL

Shele M. Pandl
SHELE M. PANDL

STATE OF Nevada
COUNTY OF Douglas

This instrument was acknowledged before me on November 1, 2002 by James R. Pandl and Shele M. Pandl

Signature *[Signature]*
Notary Public



REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 NOV -7 AM 10: 34

LINDA SLATER
RECORDER

\$ 17.00 PAID kg DEPUTY

0557196

BK 1102 PG 02757