

TRUSTEE'S DEED

A Portion of APN: 1319-15-000-015

THIS DEED is made this 8 day of November, 2002, by Stewart Title of Douglas County, a Nevada Corporation, W. Shepley Curtis, Assistant Secretary, having a mailing address of 1702 County Road, Suite B, Minden Nevada, 89423, herein Grantor, and WALLEY'S PARTNERS LIMITED PARTNERSHIP, a Nevada limited partnership, herein Grantee.

Grantor is the trustee under the certain deed of trust dated July 21, 2001 executed by NOBUKO PHILLIPS, an unmarried woman for the benefit of WALLEY'S PARTNERS LIMITED PARTNERSHIP, a Nevada limited partnership having a mailing address of P.O. Box 158, Genoa, Nevada, 89411, which deed of trust was recorded in the Official Records of the County Recorder of Douglas County, Nevada, in Book 1001 at Page 6982 as Document Number 0525833, hereinafter the Deed of Trust.

Grantor, as trustee under the Deed of Trust, did sell the Property at public auction at the time and place noticed for such sale on November 08, 2002, to Grantee, the highest bidder, for U.S. \$12,802.57, in cash, in full or partial satisfaction of the indebtedness secured by the Deed of Trust.

Prior to said sale, a Notice of Default and Election to Sell was recorded on July 11, 2002, in Book 0702 at Page 3076 as Document Number 0546787 in the Official Records of the County in which the property is located, and a Notice of Trustee's Sale with respect to the sale of the Property was published in the Douglas County Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing October 19, 2002, and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) United States Post Office, Minden; (2) Douglas County Administration Building, Minden; and (3) Douglas County Courthouse, Minden.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey, and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to that real property located in the County of Douglas, State of Nevada, legally described as follows and herein referred to as the Property;

See Exhibit A attached hereto and incorporated herein by this reference.

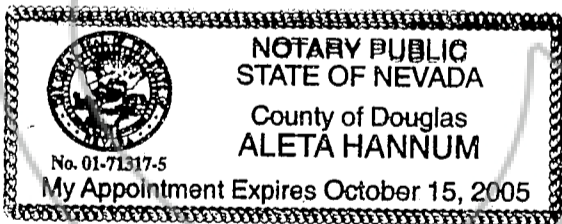
IN WITNESS WHEREOF, Grantor has caused this Trustee's Deed to be executed in its name as of the day and year first above written.

Stewart Title of Douglas County
a Nevada Corporation

By: *W. Shepley Curtis*
W. Shepley Curtis, Assistant Secretary

STATE OF NEVADA)
) SS
County of Douglas)

On November 8, 2002, personally appeared before me, a Notary Public, W. Shepley Curtis, who is the Assistant Secretary of Stewart Title of Douglas County, a Nevada corporation, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument for the purposes therein stated.



Aleta Hannum
Notary Public

Documentary Transfer Tax: \$16.90

_____ Grantee was the foreclosing Beneficiary; Consideration was \$12,802.57;

_____ Computed on the consideration or value of property conveyed.

When Recorded, Mail To:

Mail Tax Bills To:

Stewart Title of Douglas County
1702 County Rd, Suite B
Minden, Nevada 89423

Walley's Property Owner's Association
P.O. Box 158
Genoa, Nevada 89411

0557417

BK 1102 PG 03758

EXHIBIT "A"
(WALLEY'S)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1989th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at page 3464, as Document No. 501638, and by Certificate of Amendment recorded November 3, 2000 in Book 1100, Page 467, as Document No. 502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998 in Book 998, Page 3250 as Document No. 449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489959, 0509920 and 0521436, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a STANDARD UNIT each year in accordance with said Declaration.

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REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 NOV 12 AM 11:02

LINDA SLATER
RECORDER

\$ 15⁰⁰ PAID *KJ* DEPUTY

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