GRANT, BARGAIN AND SALE DEED (WATER RIGHTS)

THIS INDENTURE WITNESSETH: That

WEST FORK SIERRA VISTA ESTATES, a Nevada Limited Liability Company

for a valuable consideration, receipt of which is hereby acknowledged, do (es) hereby Grant, Bargain, Sell and Convey to

JOHN L. WELSH III and CHERYL L. WELSH, husband and wife as joint tenants with right of survivorship

and to the heirs and assigns of such Grantee forever, the following water rights situated in the County of Douglas, State of Nevada, specifically described as follows:

A portion of PERMIT Nos. 62964 (Cert. 14836), 62969 (Cert. 14837), and 62974 (Cert. 14838) owned by file in the office of the State Engineer, being 0.75 irrigated acres from Permit No. 62964 (Cert. 14836); 0.3 from Permit No. 62969 (Cert. 14837); and 18.25 irrigated acres from Permit No. 62974 (Cert. 14838).

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Witness my hand on this 14 day of November, 2002.

WEST FORK SIERRA VISTA ESTATES, a Nevada Limited
Liability Company
JIM KEEGAN Managing Member
1640
MICHAEL HAKANSSON, Managing Member

State of Nevada
County of Douglas

On this day ofOVER OSE, 2002, before me a Notary Public in and for said County and State,
personally appeared Jim Keegan and Michael Hakansson
personally known to me (or to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is /are subscribed to the within
instrument and acknowledged to me that he/she/they executed the same in he/her/their authorized capacity(ies), and that by his/her/their
signatures(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Notary Public O. Sterling

19th

The Grantor (s) declare (s): # 3
Documentary Transfer tax is \$546:80
(X)computed on full value of property conveyed, or

() computed on full value less value of liens and encumbrances remaining at time of sale



WHEN RECORDED MAIL TO:

John & Cheryl Welsh 2617 Fawn Fescue

Minden, NV 89423

MARQUISTITLE & ESCROW

IN OFFICIAL RECORDS OF DOUGLAS CO. HEYADA

2002 NOV 19 PM 3: 22

0.558225

LINDA SLATER
RECORDER

PAID 2 DEPUTY

BK 1 1 0 2 PG 0 7 7 7 6