

When Recorded Return to:
Sunterra Financial Services
9921 Covington Cross Dr. Suite #105
Las Vegas, Nv 89144

Contract No.1601504B

APN: 1319-30-712-001
Transfer tax - .00

DEED IN LIEU OF FORECLOSURE

THIS DEED is made this 21st day of February, 2000, between **Carlos Vargas, an unmarried man, and Shelly Galicia, an unmarried woman, together as joint tenants with right of survivorship** as Grantor, having the address of **4435 Piedra Ct., Rocklin, CA 95677** and ~~Arch Tahoe Developments, a Nevada general partnership, dba Sunterra Resorts - The Ridge Tahoe~~, Grantee, having a mailing address of Post Office Box 5790, Stateline, Nevada 89449. *Ridge Pointe Limited Partnership, Beneficiary.

Grantor, in consideration of the sum of Ten Dollars (\$10.00) or other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, does by these presents grant, bargain, and sell unto Grantee, Grantee's heirs, personal representatives, successors and assigns, forever, all that certain property situated in the County of Douglas State of Nevada, described as follows:

See Exhibit A attached hereto and incorporated herein by this reference;

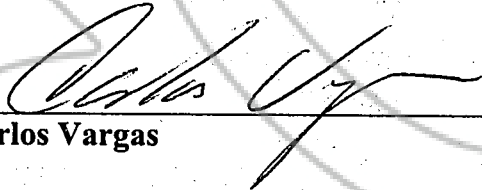
Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all personal property of Grantor, if any, therein (all of the foregoing shall hereinafter be referred to as the "Property");

To have and to hold the Property unto the said Grantee, Grantee's heirs, personal representatives, successors and assigns, forever.

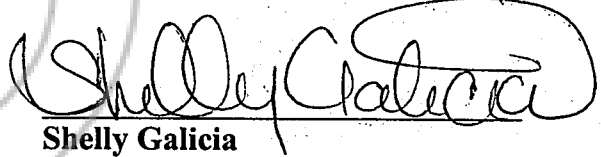
This Deed is an absolute conveyance of title to the Property to Grantee and is not intended as a mortgage, trust conveyance, or security of any kind, Grantor having transferred said Property to Grantee for a fair and adequate consideration including full satisfaction and discharge of all obligations secured by that Deed of Trust executed by **Carlos Vargas an unmarried man, and Shelly Galicia** as trustor therein to Stewart Title of Douglas County, a Nevada Corporation, as trustee in favor of Grantee as beneficiary and recorded on **August 28, 1998** in Book **898** as Page Number **6301** as Document Number **448229** in the Official Records of Douglas County, Nevada. *an Unmarried Woman

Grantor declares and warrants to Grantee and any title insurance company subsequently insuring title to the Property that this conveyance is freely and voluntarily made and not under coercion or duress; except for easements and restrictions of record and above Deed of Trust, title to the Property is free and clear of all liens and encumbrances; Grantor is the sole owner of the Property and has not previously assigned, alienated, or transferred all or any part of the Property; the granting of this Deed is not being done with the intent to defraud creditors; and Grantor is not a party to any bankruptcy or other insolvency proceeding.

IN WITNESS WHERE OF, Grantor has executed this Deed as of the day and year first hereinabove written.



Carlos Vargas

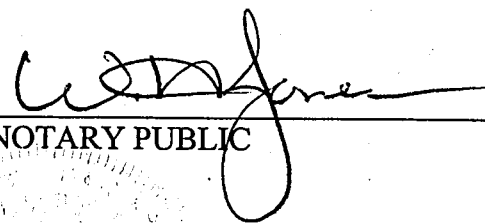


Shelly Galicia

STATE OF CALIFORNIA)

) SS
COUNTY OF YOLO)

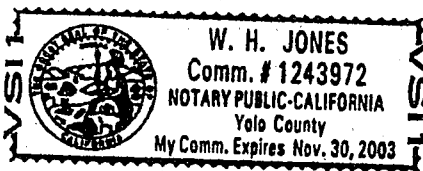
On this 16th day of February, 2000, before me, a notary public, in and for said county and state, personally appeared Carlos Vargas an unmarried man, and Shelly Galicia, personally known to me to be the person who executed the above instrument, who acknowledged to me that he or she executed the same freely and voluntarily for the purposes therein stated.



NOTARY PUBLIC

MY COMMISSION EXPIRES:
11-30-2003

SEAL



0558458

BK 1102PG08354

EXHIBIT "A" (160)

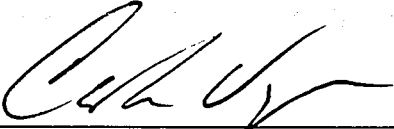
A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows: An undivided 1/2652nd interest in and to Lot 160 as shown and defined on TAHOE VILLAGE UNIT No. 1 - 14th AMENDED MAP, recorded September 16, 1996, as Document No. 396458 in Book 996 at Page 2133, Official Records, Douglas County, Nevada; together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Timeshare Covenants, Conditions and Restrictions for THE RIDGE POINTE recorded November 5, 1997, as Document No. 0425591, and subject to said Declaration; with the exclusive right to use said interest, in Lot 160 only, for one Use Period every other year in Odd-numbered years in accordance with said Declaration.

A portion of APN: 0000-40-050-450

0558458

BK1102PG08355

We have acknowledged the changes on the Deed in Lieu of Foreclosure attached.
Changing Harich Development to Ridge Pointe Limited and are in agreement
with the change.



Carlos Vargas



Shelly Galicia

5/25/00
Date

COPY

REQUESTED BY
Santerra
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 NOV 20 PM 12: 10

LINDA SLATER
RECORDER

\$ 16⁰⁰ PAID Kg DEPUTY

0558458

BK 1102 PG 08356