

When Recorded Return to:  
Sunterra Corporation  
3865 W. Cheyenne Blvd. Bldg. #5  
N. Las Vegas, Nevada 89032

A portion of APN: 1319-30-631-019  
Transfer Tax: .65  
Contract No.

Deed in Lieu of Foreclosure

THIS DEED is made this 6 day of September, 2002, between **HARLEY L. FAGAN JR. AND LISA FAGAN**, Grantor (s) having the address of **1913 MICHIGAN BOULEVARD, WEST SACRAMENTO, CA 95691** and, a Nevada Partnership, Grantee, having a mailing address of Post Office Box 5790, Stateline, Nevada 89449.

Grantor, in consideration of the sum of Ten Dollars (\$10.00) or other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, does by these presents grant, bargain, and sell unto Grantee, Grantee's heirs, personal representatives, successors and assigns, forever, all that certain property situated in the County of Douglas State of Nevada, described as follows:

See Exhibit A attached hereto and incorporated herein by this reference;

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all personal property of Grantor, if any, therein (all of the foregoing shall hereinafter be referred to as the "Property");

To have and to hold the Property unto the said Grantee, Grantee's heirs, personal representatives, successors and assigns, forever.

This Deed is an absolute conveyance of title to the Property to Grantee and is not intended as a mortgage, trust conveyance, or security of any kind, Grantor having transferred said Property to Grantee for a fair and adequate consideration including full satisfaction and discharge of all obligations secured by that Deed of Trust executed by **HARLEY L. FAGAN JR. AND LISA FAGAN**, as trustor therein to Stewart Title of Douglas County as trustee in favor of Grantee as beneficiary and recorded on 12/3/1998 in Book 1298 as Page Number 773 as Document Number in the Official Records of Douglas County, Nevada.

Grantor declares and warrants to Grantee and any title insurance company subsequently insuring title to the Property that this conveyance is freely and voluntarily made and not under coercion or duress; except for easements and restrictions of record and above Deed of Trust, title to the Property is free and clear of all liens and encumbrances; Grantor is the sole owner of the Property and has not previously assigned, alienated, or transferred all or any part of the Property; the granting of this Deed is not being done with the intent to defraud creditors; and Grantor is not a party to any bankruptcy or other insolvency proceeding.

IN WITNESS WHERE OF, Grantor has executed this Deed as of the day and year first here in above written.

Dated: 9/6/02

Harley L. Fagan  
Grantor **HARLEY L. FAGAN JR.**

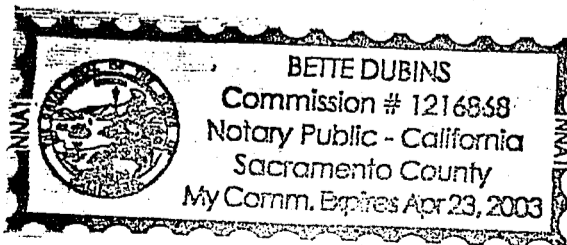
Lisa Fagan  
Grantor **LISA FAGAN**

STATE OF CALIFORNIA  
COUNTY OF SACRAMENTO

On this 6<sup>th</sup> day of September, 2002, before me, a notary public, in and for said county and state, personally appeared **HARLEY L. FAGAN JR. AND LISA FAGAN**, personally known to me to be the persons who executed the above instrument, who acknowledged to me that he or she executed the same freely and voluntarily for the purposes therein stated.

Bette Dubins  
NOTARY PUBLIC

MY COMMISSION EXPIRES:  
APRIL 23, 2003



0558463

BK 1102PG08395

EXHIBIT "A"

RIDGE CREST LEGAL

An Alternate Timeshare estate comprised of:

PARCEL 1: An undivided 1/102nd interest in and to that certain condominium estate described as follows:

- (a) An undivided 1/26th interest as tenants in common, in and to the Common Area of Ridge Crest condominiums as said Common Area is set forth on that certain condominium map recorded August 4, 1988 in Book 888 of Official Records at Page 771, Douglas County, Nevada, as Document No. 183624.
- (b) Unit No. 301 as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 2: A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 3: An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above during one "ALTERNATE USE WEEK" within the even numbered years as that term is defined in the Declaration of Timeshare Covenants, Conditions and Restrictions for The Ridge Crest recorded April 27, 1989 as Document No. 200951 of Official Records, Douglas County, State of Nevada (the CC&R's). The above described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Crest project during said "alternate use week" as more fully set forth in the CC&R's.

A Portion of APN 40-370-19

REQUESTED BY  
STEWART TITLE of DOUGLAS COUNTY  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'98 DEC -3 A9:59

LINDA SLATER  
RECORDER

\$ 9.00 PAID KJ DEPUTY

0455600

BK 1298PG0775

REQUESTED BY

Santerra  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2002 NOV 20 PM 12: 25

LINDA SLATER  
RECORDER

\$ 15.00 PAID KJ DEPUTY

0558463

BK 1102PG08396