

When Recorded Return to:
Sunterra Corporation
3865 W. Cheyenne Blvd. Bldg. #5
N. Las Vegas, Nevada 89032

A portion of APN: ~~1319-724-009~~ 1319-30-724-009
Transfer Tax: 1.30
Contract No.

Deed in Lieu of Foreclosure

THIS DEED is made this 9th day of October, 2002, between **LARRY J. REYNOLDS AND SANDRA J. REYNOLDS**, Grantor (s) having the address of **2725 SOUTH NELLIS #1087, LAS VEGAS, NV 89121** and, a Nevada Partnership, Grantee, having a mailing address of Post Office Box 5790, Stateline, Nevada 89449.

Grantor, in consideration of the sum of Ten Dollars (\$10.00) or other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, does by these presents grant, bargain, and sell unto Grantee, Grantee's heirs, personal representatives, successors and assigns, forever, all that certain property situated in the County of Douglas State of Nevada, described as follows:

See Exhibit A attached hereto and incorporated herein by this reference;

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all personal property of Grantor, if any, therein (all of the foregoing shall hereinafter be referred to as the "Property");

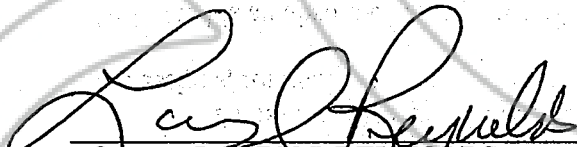
To have and to hold the Property unto the said Grantee, Grantee's heirs, personal representatives, successors and assigns, forever.

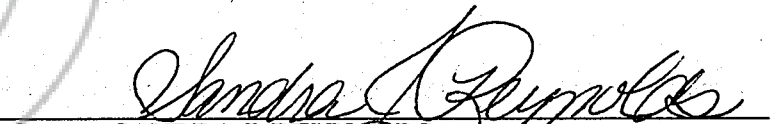
This Deed is an absolute conveyance of title to the Property to Grantee and is not intended as a mortgage, trust conveyance, or security of any kind, Grantor having transferred said Property to Grantee for a fair and adequate consideration including full satisfaction and discharge of all obligations secured by that Deed of Trust executed by **LARRY J. REYNOLDS AND SANDRA J. REYNOLDS**, as trustor therein to Stewart Title of Douglas County as trustee in favor of Grantee as beneficiary and recorded on 5/26/1995 in Book 595 as Page Number 4295 as Document Number 362921 in the Official Records of Douglas County, Nevada.

Grantor declares and warrants to Grantee and any title insurance company subsequently insuring title to the Property that this conveyance is freely and voluntarily made and not under coercion or duress; except for easements and restrictions of record and above Deed of Trust, title to the Property is free and clear of all liens and encumbrances; Grantor is the sole owner of the Property and has not previously assigned, alienated, or transferred all or any part of the Property; the granting of this Deed is not being done with the intent to defraud creditors; and Grantor is not a party to any bankruptcy or other insolvency proceeding.

IN WITNESS WHERE OF, Grantor has executed this Deed as of the day and year first here in above written.

Dated: 10/9/02

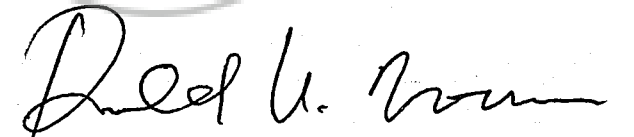

Grantor **LARRY J. REYNOLDS**


Grantor **SANDRA J. REYNOLDS**

STATE OF Nevada
COUNTY OF Clark

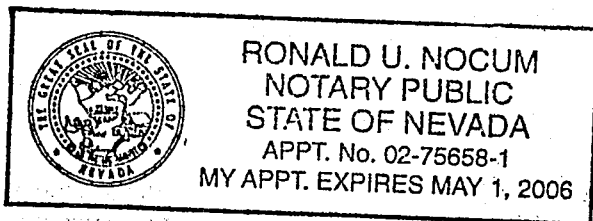
BOTH NV DL

On this 9th day of October, 2002, before me, a notary public, in and for said county and state, personally appeared **LARRY J. REYNOLDS AND SANDRA J. REYNOLDS**, personally known to me to be the person who executed the above instrument, who acknowledged to me that he or she executed the same freely and voluntarily for the purposes therein stated.


NOTARY PUBLIC

MY COMMISSION EXPIRES:

May 1st, 2006



0558472

BK 1102PG08413

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) an undivided 1/38th interest in and to Lot 34 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 001 to 038 as shown on that certain Condominium Plan recorded June 22, 1987, as Document No. 156903; and (B) Unit No. 008 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe recorded February 21, 1984 as Document No. 097150 and as amended by Documents recorded October 15, 1990, June 22, 1987 and November 10, 1987 as Document Nos. 236691, 156904 and 166130, and as described in the Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in the same unit type conveyed, in Lot 34 only, for one week every other year in Even -numbered years in the Swing "Season" as defined in and in accordance with said Declarations.

A portion of APN: 42-261-08

REQUESTED BY

Susterra
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 NOV 20 PM 2:07

LINDA SLATER
RECORDER

\$ 15.00 PAID KJ DEPUTY

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