

Bank of America

#78881



APN 1318-23-213-008

Real Estate Subordination Agreement
(Bank of America to Third Party)

This instrument was prepared by and after recording returned to:

Bank of America, N.A.
2700 Mercantile Road Suite 800
Rancho Cordova, CA 95742-6574

Account # 68181001223599

This Real Estate Subordination Agreement ("Agreement") is executed as of **November 17, 2002**, by Bank of America, N.A., having an address of, **P O Box 26865; Richmond, VA 23261-7025** ("Subordinator"), in favor of **STB Mortgage Corporation**, having an address for notice of purposes of _____ ("Junior Lienholder").

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated **June 19, 2001**, executed by **Elaine Hoem, an unmarried woman** and which is recorded in Volume/Book **0601**, Page **7683**, and if applicable, Document Number **0517304**, of the land records of **Douglas County, Nevada**, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Junior Lienholder has been requested to make a loan, line of credit or other financial accommodation to **Elaine Hoem, an unmarried woman** (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering, without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of **STB Mortgage Corporation** in the maximum principal face amount of **\$165,000.00** (the "Principal Amount") [**For North Carolina only - bearing interest and payable as therein provided at the maximum rate of N/A% for a period not to exceed N/A months**], including provisions for acceleration and payment of collection costs (the "Obligation"); and

Whereas, Junior Lienholder requires, as a condition to the making of the Obligation, that the Junior Lien will be a superior lien;

Now Therefore, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and with the understanding by Subordinator that Junior Lienholder will rely hereon in making the Obligation, Subordinator agrees and covenants that the Senior Lien and the rights of Subordinator thereunder and all other rights of Subordinator now or hereafter existing in or with respect to the property are hereby subordinated, and are and shall remain completely and unconditionally subordinate to the Junior Lien and the rights of Junior Lienholder thereunder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien and/or the Obligation.

This Subordination Agreement is limited to an amount of **\$165,000.00**, which is the original amount of the Junior Lienholder's principal balance; plus interest and any additional amounts advanced pursuant to the provision of said security instrument for payment of insurance premiums, taxes, cost of collection or protection of the value of the Property or Junior Lienholder's rights in the Property. This Agreement shall inure to the benefit of Junior Lienholder and be binding upon Subordinator, its successors and assigns and shall be binding upon any purchaser (at foreclosure or otherwise) of the Property or any part thereof, and their respective heirs, personal representatives, successors and assigns.

Bank of America, N.A.:

By: *George F. Harrison*
GEORGE F. HARRISON

November 17, 2002

Date

Its: **AUTHORIZED OFFICER**



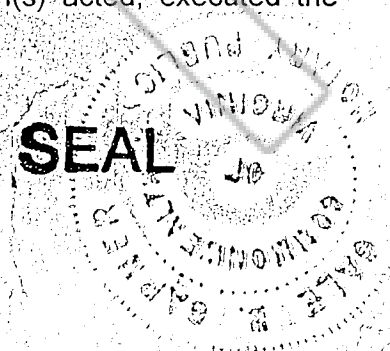
Bank of America, N.A. Acknowledgement:

Commonwealth of Virginia
Henrico County / City of Richmond

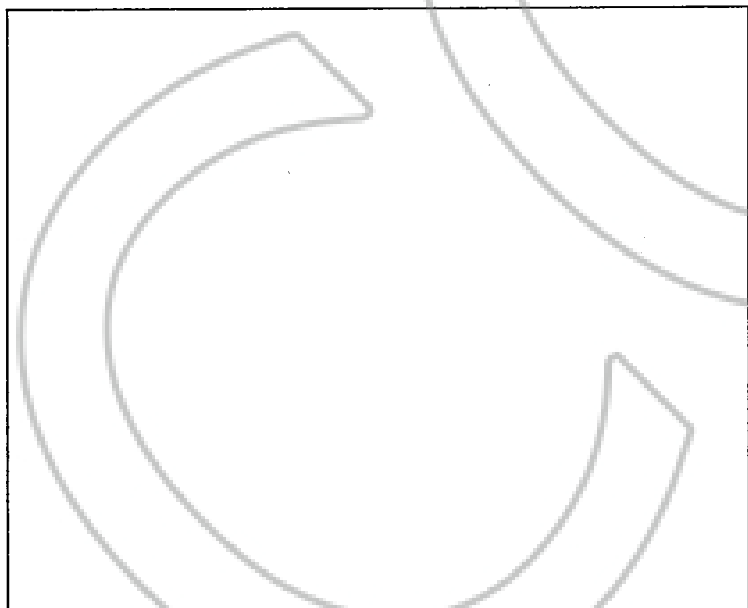
On November 17, 2002, before me, a notary public in and for said State, personally appeared GEORGE F. HARRISON, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Gale B. Gann
Signature of Person Taking Acknowledgement
Commission Expiration Date:

My Commission Expires January 31, 2006



(Do not write below this line. This space is reserved for recording.)



REQUESTED BY
TSI TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 NOV 20 PM 3:16

LINDA SLATER
RECORDER

\$15⁰⁰ PAID *kg* DEPUTY

68181001223599

Southwest Subordination - 00-05-2692B - CA PA

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